











THE CITY OF SHREVEPORT

2013 BUDGET



















2013 Budget





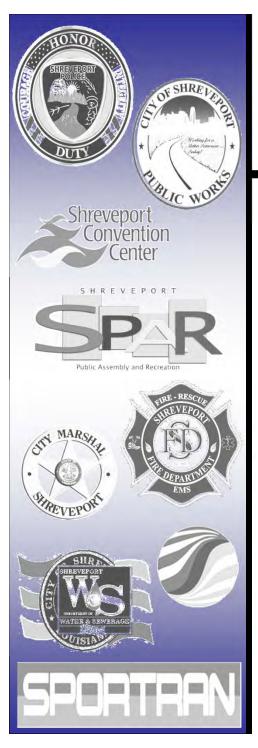






City of Shreveport

- \$453.5 million 2013 COS Operating Budget a 9.7% decrease
- Service levels maintained with restrictive spending no layoffs, no furloughs
- Decrease due to restrictive spending and fund balances and operating reserves differences:
 - \$8.7 in GF Fund Balance (45% decrease over 2012 budget; 11% over actual)
 - \$3.2 million in GF Operating Reserves (80% decrease over 2012 budgeted / 54% decrease over actual)
 - \$54.4 million in Debt Service Reserves (-23% (\$70.9 million in 2012), millage rollback, \$25.9 million payoff of 2003 bond saved \$6.7 million; remains @ 1.6 times GOB debt service)
- Sales tax estimates projected at \$117 million 1% over 2012 year end estimates (\$116.1 million), 1% decrease over 2011 actuals



City of Shreveport

- Reduced spending (\$208.1 million) in 2013 GF of 3.6% of 2012 estimated expenditures and 0.3% of 2012 budgeted amount
- 2.5 % increase in Health Care rate for City and employees
- No funding (at this time) for major vehicle equipment purchases
- Riverfront Fund provides \$7.2 million to GF (-6.5% decrease)
- Water & Sewerage \$66.8 million
- \$1.5 million in Risk Reserves
- Longevity (2%) increase for Police and Fire Civil Service employees













Budget Logistics







Executive Office

City Attorney

Human Resources

IT

SPAR

Finance

Gen. Government

Police

Fire

Engine. & Environ.

Public Works

City Council

City Courts

City Marshal

INTERNAL SERVICE FUND

Risk Management

SPECIAL REVENUE FUND

MPC

Community Devel.

Riverfront

Grants

Redevelopment

Downtown

Entertainment

Streets

ENTERPRISE FUND

Golf

Airports

Water & Sewerage

SporTran

Downtown Parking

Convention Center

Convention Hotel

DEBT SERVICE FUND

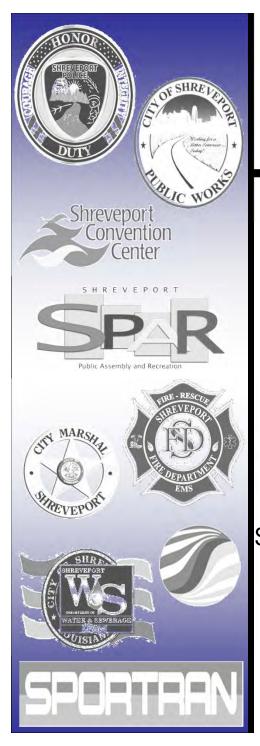
Debt Services

BUDGET LOGISTICS



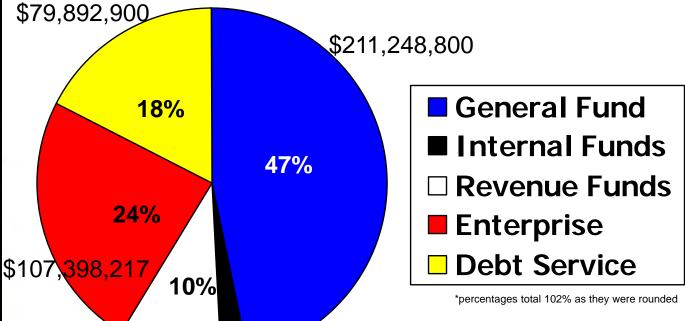
BUDGET LOGISTICS

General Fund	\$211,248,800
Internal Service Funds	\$11,544,300
Revenue Funds	\$43,464,109
Enterprise Funds	\$107,398,217
Debt Services	\$79,892,900
OPERATION TOTAL	\$453,548,326
CAPITAL TOTAL	\$450,839,385
GRAND TOTAL	\$904,387,711



BUDGET LOGISTICS

OPERATION TOTAL \$453,548,326



\$11,544,300

\$43,464,109













General Fund









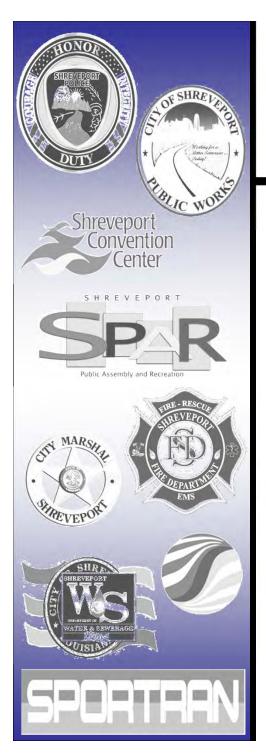
Overview

- Total of \$211,248,800 (-5.9%)
- Includes \$3.2 million in Reserve (1.5% of expenditures)
- Sales tax estimates projected at \$117 million - 1% over 2012 year end est.
- Decrease of 3.6% in GF spending over 2012 estimates.



EXECUTIVE OFFICE

- \$959,000 budget (+5%)
 - Added administrative assistant
 - Salary adjustments commensurate with employee duties
- Staff has decreased from 18 in 1998 to 12 in 2013



CITY ATTORNEY

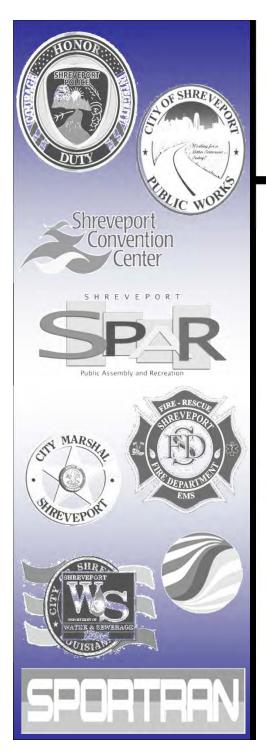
- **-** \$1,160,500 (+4%)
 - Funding for compensating outside council other than Risk Management

PROPERTY STANDARDS

- \$3,711,400
- Essentially unchanged in 2013
 - Reallocated some funds to allow the purchase of 2 flatbed dump trucks

Unfunded Need

Warehouse to store field equipment

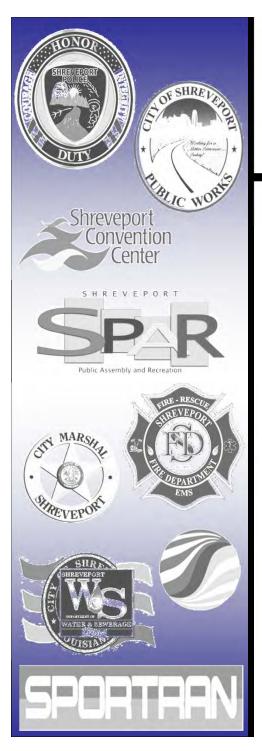


HUMAN RESOURCES (HR)

- -\$560,300
- Funding level essentially unchanged in 2013
 - Salary adjustment per City Personnel Board
 - One-time cost of \$13,000 for break-room in 2012

Unfunded Need

Compensation Study: Phase I – \$25-\$35,000



INFORMATION TECHNOLOGY

- **-** \$3,725,600 (-2%)
 - Employee retirements and new hires at entry level rates
 - One time costs for 2 large printers (\$200,000) in 2012
- \$75,000 added to contractual services to develop new City website

Unfunded Need

 Updating/replace Core Network Switch: \$400,000



Public Assembly and Recreation



- -\$15,962,800
- Funding level essentially unchanged in 2013
- New Division of Special Facilities split from SPAR Special Event Services Division
 - Manage I-Stadium, Club Level, & Fairgrounds Field
- Fund redistribution to Transfers to pay for 2012
 CID

Unfunded Needs

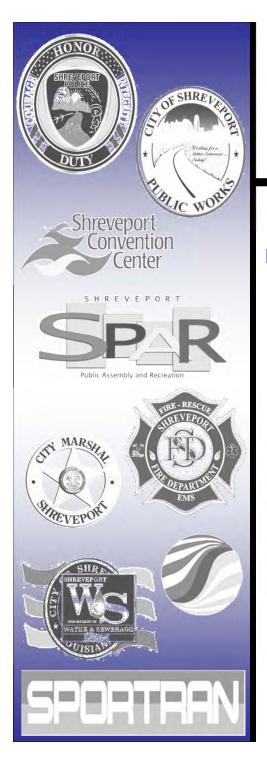
Budget Coordinator Position: \$51,300





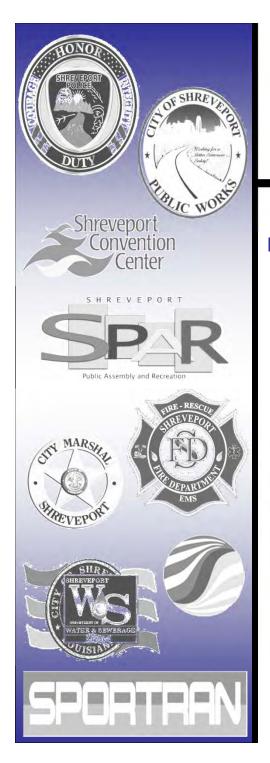
PUBLIC ASSEMBLY & RECREATION

- Caretakers of:
 - 77 parks 2,891.94 acres
 - 4 cemeteries 95 acres
 - 3 golf courses 275 acres
 - 2 stadiums 25 acres
 - Fire and Police Academy 24 acres
 - 17 walking trails 15.33 miles
 - 31 Municipal Grounds 42 acres
 - 244 Municipal flowers beds in 33 location
 - 121 Rose Beds in 118 locations



FINANCE

- -\$3,595,100
- No change in funding
- Unfunded Need
 - Records Manager: \$70,000



General Government

- \$27,527,500 (-34%)
 - Decrease attributed to decreased Operating Reserve: \$3.2 million
 - 1.5% of all GF expenditures
 - Only 5.6 days of expenses (\$570,072 daily)
- Contractual Services increased 23% for funding of Legislative Lobbyist
- Transfer to W&S restored to \$760,000
- SporTran transfer up 3% to \$6.5 million
- MPC Transfer up 5% to \$1 million



POLICE

- \$55,706,200 (+1%)
- 2012 crime maintained record low
 - -37% since 2000
- Increase contribution to MPERS:
 - \$644,000
- Longevity (2%) raise: \$528,000
 - Portion offset by decrease in Pension Deficit of \$805,000
- Hiring grant for 10 officers ends in 02/2012
- Increase of 19% in Equipment (\$59,300) for laptop, camera and DVD replacements for vehicles
- Increase of 12% in Transfers to pay CID on 84 new police vehicles in 2012

Unfunded Needs

• 49 Police patrol vehicles: \$1.7 million





FIRE

- \$51,121,600
 - Essentially unchanged in 2013
- FRS contribution increase of \$1.1 million
- Longevity (2%) raise: \$540,500
 - Increases offset by decrease in Pension Deficit of \$1,975,000
 - Total Fire & Police salary and pension increases for 2013: \$2.81 million / Pension deficit total: \$2.780
- Increase of 16% in Transfers to pay CID on (3) new engines, (4) medic unit remounts, (4) Battalion Chief vehicles, (2) Brush Trucks, and (8) staff vehicles in 2012
- Unfunded need
 - \$342,000 for (11) Firefighters



- Engineering & Environmental Affairs
 - -\$3,636,500
 - No change in funding level for 2013
 - New department budget created in 2012
 - Unfunded need
 - Electronic Plans Submittal Software: \$250,000



PUBLIC WORKS

- \$37,755,100 (+1%)
- New department budget for 2012



- Increase result of Water & Sewer \$400,000 transfer for street repairs
- Transfers increased 13% to pay note on 2012
 CID for vehicles

Unfunded needs

- \$200,000 in Personal Services
- \$2.3 million in vehicles and equipment



CITY COUNCIL

- **-** \$1,414,800 (+3%)
 - Increased due to Legislative Division salary adjustments and health care costs
- Internal Audit reduction in external audit fees and equipment purchases



CITY COURTS

- **-** \$2,868,800
- Essentially no change in funding for 2013
- City Courts maintains a separate discretionary account with \$2.4 million*
 - *(audit of 12.31.11)

Unfunded Need

Carpet replacement



CITY MARSHAL

- \$1,543,600 (+3%)
 - Funding increase attributed to Health Insurance and Employee Retirement increases
- Funding for Personal Services only
- City Marshal maintains a separate discretionary account of \$1.049 million* - *(10.04.12 Marshall's Office)
 - Paid \$413,500 from fund in 2012 for repairs and maintenance, office expenses, communications equipment, and capital outlay

Unfunded Needs

Office and Computer equipment: \$10,446













Internal Service Funds











INTERNAL SERVICE FUNDS

RETAINED RISK FUND

- **-** \$11,544,300 (-45%)
 - Decreases due to smaller liability reserve: 1.5 million (-83% over 2012)
 - Decrease in workers-comp medical of \$350,000 (-32%)
- Transfer from General Fund remains unchanged (\$6.75 million) in 2013
- Unfunded need
 - Reserve needs to increase













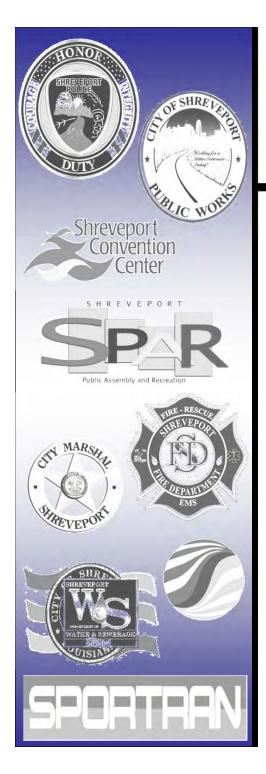
Special Revenue Funds











RIVERFRONT DEVELOPMENT FUND

- \$11,281,400 (-21%)
- Decrease due to fund balance
- Transfer of \$7,246,800 to General Fund (-5%)
- Civic Appropriations funded at \$910,000 (-35%)
 - \$90,000 I-Bowl moved to General Government
 - NIP funding of \$215,000 (-16%)
- Economic Development \$700,000
 - SCEDA (\$500K), NLEP (\$100K), MSI (\$100K)
- \$300,000 for Summer Jobs Program
- Operating Reserve: 0
- \$1.6 million payments for CC Hotel (\$900,000) and Section 108
 Riverfront Loan (\$700,000) assumed by Debt Service in 2013
 - Applied to Hotel Tax rebate to City from State for Riverfront Debt
- Convention Center subsidy \$1,757,600 (+2%)
- Operating Reserve: 0



DOWNTOWN ENTERTAINMENT DISTRICT

- **-** \$1,494,700 (+12%)
- Increase in 2013 budget
 - Fund balance and land rent (revenues)
- Operational costs of RRD: \$278,000
 - Allows for contract with Property Mgt. Company, maintenance, operation and improvement of distric with an emphasis on revitalizing the newly acquired Red River District.
- Reserve of \$1,216,700



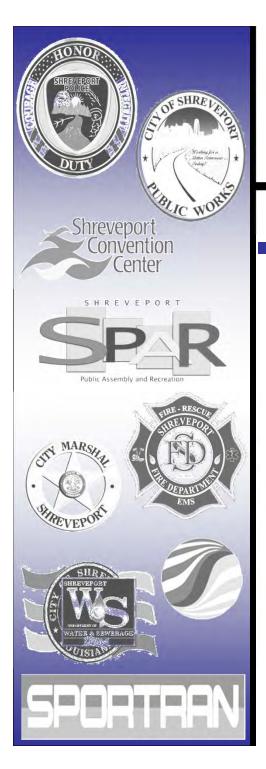
GRANTS FUND

- \$4,235,609 (carry-over funding)
- \$16.7 million in original funding
- COPS Grant \$3.3 million (\$800,000 in 2013)
- Police AFIS 2013: \$384,200
- Brownfield Revolving Loan Fund: \$796,330
 from \$1.4 million in original funding



SHREVEPORT REDEVELOPMENT AGENCY FUND

- Fund balance and operating reserve estimated to remain at \$800 respectively in 2013
- SRA not active since 2006
- \$180,000 reappropriated by Council in 2012

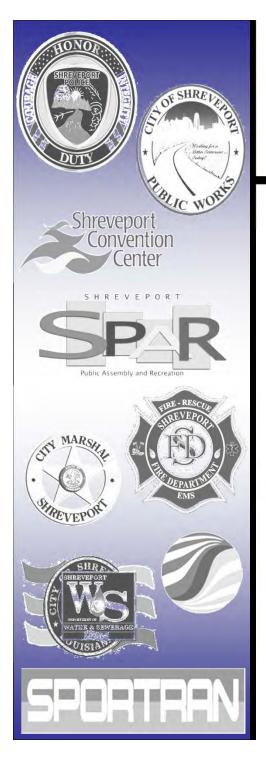


METROPOLITAN PLANNING COMMISSION

- **–** \$1,472,700 (+5%)
 - Increase due to higher personnel and benefit costs
- Subsidy from COS: \$1,018,200 (+5%)
- Caddo Parish subsidy \$180,000
- User charges 18%

Unfunded need

 Electronic Plans Submittal Software: MPC portion, \$80,000



COMMUNITY DEVELOPMENT FUND

- \$10,736,700 (-11%)
 - Decrease due to HUD funding cuts
- Most funding from federal or state grants
- Includes \$890,900 subsidy from General Fund (+8%) to provide required matching grant funds
- Includes \$5.5 million in unspent funds from 2012 and \$5.3 million in new 2013 funding
- Includes \$380,000 back to GF for Indirect Costs

Unfunded need

Purchase of (2) pickup trucks for Housing Inspectors:
 \$45,000



- Streets Special Revenue Fund
- \$14,242,200 (+29)
- Revenues come from AEP/SWEPCO franchise fee in excess of 2%
- Fund balance \$8.2 million
- \$11.2 million in Operating Reserve
- \$3.0 million in Improvements & Equipment













Enterprise Funds









GOLF FUND

- \$1,055,400 (-17%)
- Decrease due to closure of Huntington Park for renovations and improvements
 - offset by decrease in personal and material costs
- Querbes revenues unchanged in 2013: \$675,500
- Operating reserve of \$101,600
- General fund transfer of \$70,000
- Transfer for 2012 CID of \$18,900
- Indirect cost to GF of \$57,000
- First Tee to continue to operate Jerry Tim Brooks course

Unfunded need

Maintenance equipment: \$64,000

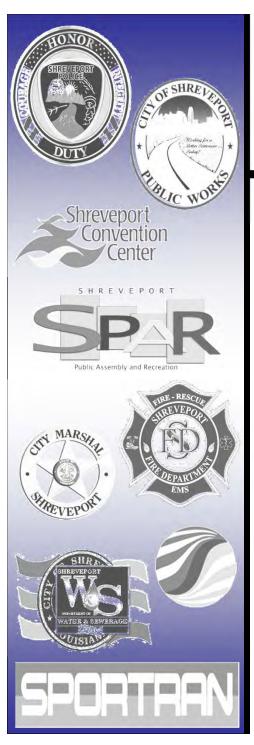


AIRPORTS FUND





- Increase in 2013 due to fund balance
- Reserves at \$8.4 million, with \$3.1 million undesignated
- 69% of user fees contribute to operations;
 remainder from prior year balance
- Indirect costs to GF of \$292,000
- Transfer to Risk of \$229,000



WATER &SEWERAGE FUND

- \$66,791,800 (-2%)



Water Sales: \$37.5 million (+4%)

Sewer Charges: \$27.1 million (+5%)

Bio-set balloon note of \$3 million due

\$4.1 million transfer to GF

\$2.5 million transferred to Risk

Unfunded needs

 More than \$400 million in unfunded sewer and water capital infrastructure projects







- Revenues \$2,878,000 (+5%)
- COS Operating subsidy/match increases by 4% to \$6,534,126
 - Makeup for cuts in Federal funding and to match capital project grants
- Subsidy from Bossier City increases by 16% to \$975,000
- Subsidy from State Of Louisiana decreases by 9% to \$520,000



DOWNTOWN PARKING FUND

- **-** \$934,000 (+47%)
 - Increase due to increase in fund balance
 - \$950,000 transferred out in 2011 for third level of Riverfront parking garage
- \$418,300 for Contractual Services (DDA)
- Reserve of \$514,700 for future parking projects
 - Need \$950,000 for 4th level of Riverfront Parking Garage



CONVENTIONCENTER FUND



- \$1,757,600 operating subsidy from Riverfront (+2%)
- SMG revenues: \$2,132,356 (-20%)
- SMG Expenses: \$3,889,940 (-11%)



CONVENTION CENTER HOTEL

\$2,511,600 (+9%)

- Revenues \$12,174,400 (+0.6%)
- Expenditures \$10,562,800 (+0.9%)
- Revenue from Hotel Operations exceeds operating expenses (\$1,611,600) - covers 64% of debt service for 2013
- \$900,000 transfer from Debt Services













Debt Services







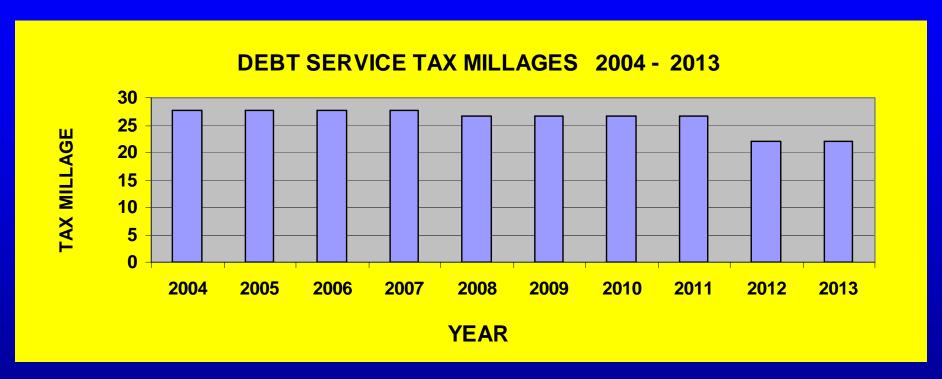


DEBT SERVICE FUND

DEBT SERVICES FUND

- **-** \$74,892,900 (-18%)
- COS will pay \$32.3 million in 2013
 - \$24.6 million on GOB debt
 - \$7.7 million on other non-bonded debt
- Reserve of \$54.5 million
 - 1.6 times one year's debt service
 - 2.0 times one year's GOB debt service
 - Required reserve is \$24.6 million
- 2013 COS will levy a 22.05 mill property tax to service its GOB debt based on 2012 reassessments

DEBT SERVICE TAX MILLAGES



The millage for 2013 will be 22.05, down from 26.56 in 2011 and from a high of 30.54 mills in 2003 and the lowest since 1990 (24.67)













Capital Improvements





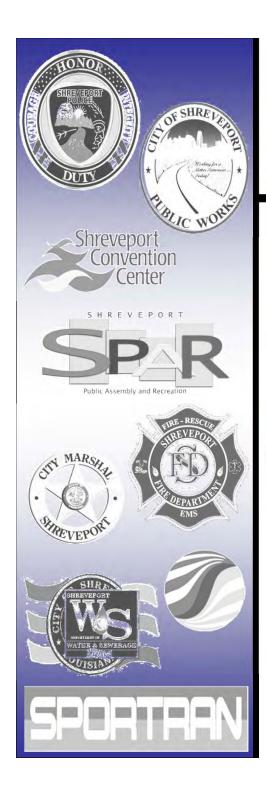




CAPITAL IMPROVEMENTS FUND

CAPITAL IMPROVEMENTS

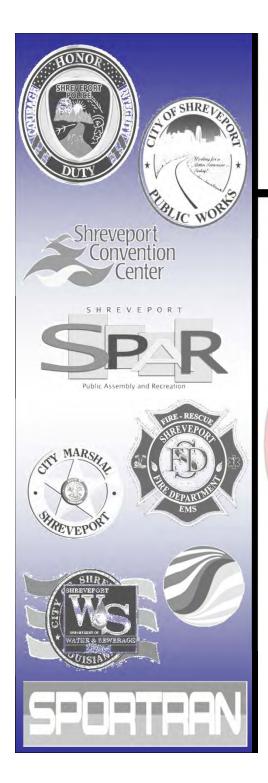
- \$450,839,385 (+1%)
- 137 total projects
- 43 ongoing from 2011 Bond Initiative
- Includes remaining balances, index codes and program summaries
- Includes scope on all projects established after September 1, 2009



2013 COS BUDGET

Lagniappe / Summary

- \$453,548,326 COS 2013 Operating Budget (-9.7%)
- General Fund \$211.2 million (-5.9%)
 - \$208.1 in appropriations 2013 (-3.6% est. 2012 exp.)
 - Police and Fire Civil Service only employees receiving 2% increase
- Fiscal responsibility to create smaller, leaner, and responsible budget:
 - Pension deficit payments decrease (\$2.78 M)
 - Transfer of Riverfront Debt to Debt Service (\$1.6 M)
 - Cuts to General Fund departments (\$1.0 M)



2013 COS BUDGET

Lagniappe / Summary

- A number of unfunded operational department and civic needs to be re-evaluated in first quarter if economic picture improves
 - Employee pay increase of 2% cost for 2013: \$1.1 million
- Negative impact to General Fund Operating Reserve should be carefully evaluated
 - If sale taxes remain flat ... □ Revenue Funds
 - Fiscal stability for 2013 and fund balance for 2014
- Public hearings set for end of October and first two weeks in November
- City Charter requires adoption by December 15
- Challenges 2013: Restore funding and replace high value aging equipment



Thank You