



OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

INTER-OFFICE MEMORANDUM City of Shreveport

DATE: April 25, 2023
TO: James Green, Chairman
Ursula Bowman
Grayson Boucher
Gary Brooks
Alan Jackson
Tabatha Taylor
Jim Taliaferro
FROM: Sherricka Jones, Interim Director of Finance
SUBJECT: Monthly Financial Reports for the one month ended March 31, 2023

Attached are the summary financial reports provided by the Finance Department for the one month ended March 31, 2023. The following reports are enclosed:

Year-to-date comparison of sales tax collections
Year-to-date comparison of selected General Fund revenues
Year-to-date comparison of all major non-General Fund revenues
Year-to-date comparison of the expenditures and encumbrances of all major funds
Year-to-date comparison of the General Fund departmental expenditures and encumbrances

The summary reports are included for your information.

Sherricka Jones

cc: Tom Arceneaux, Mayor
Tom Dark, CAO
Shanerika Flemings, Clerk of Council
Leanis Steward, City Internal Auditor
Bonnie Moore, Director, Community Development
Shelly Ragle, Director, SPAR
Tiffany Bagley, Manager of Business and Finance, Airports
William Daniel, Director, Water & Sewerage
J. Tom Simms, III, CPA, Carr, Riggs, & Ingram, LLC
April Jordan, Controller

**CITY OF SHREVEPORT
SALES TAX REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED MARCH 31, 2023**

Month				YTD			% To Budget YTD
	BUDGET	ACTUAL	% To Budget for the Month	BUDGET	ACTUAL		
January	\$ 12,000,000	\$ 15,975,984	133.1%	12,000,000	15,975,984	11.1%	
February	12,000,000	12,515,845	104.3%	24,000,000	28,491,829	19.8%	
March	12,000,000	12,254,128	102.1%	36,000,000	40,745,957	28.3%	
April	12,000,000			48,000,000			
May	12,000,000			60,000,000			
June	12,000,000			72,000,000			
July	12,000,000			84,000,000			
August	12,000,000			96,000,000			
September	12,000,000			108,000,000			
October	12,000,000			120,000,000			
November	12,000,000			132,000,000			
December	12,000,000			144,000,000			
TOTALS	\$ 144,000,000	\$ 40,745,957					

Note: Based on monthly amounts reported by the Sales & Use Tax Commission; and adjusted for refunds.

**CITY OF SHREVEPORT
GENERAL FUND REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED MARCH 31, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Revenue</u>	<u>YTD Revenue/ Budget</u>
City Attorney	\$ 1,400	\$ 1,000	71%
Property Standards	525,000	297,954	57%
Parks & Recreation	<u>219,600</u>	<u>89,231</u>	41%
Finance			
Sales Taxes	144,000,000	40,733,459	28%
Property Taxes	27,783,500	32,166	0%
Franchise Taxes	9,809,000	1,298,387	13%
Local Share State Tax	230,000	-	0%
Business Licenses	7,967,500	5,788,326	73%
Other	<u>230,000</u>	<u>4,552</u>	2%
Total Finance	<u>190,020,000</u>	<u>47,856,890</u>	25%
General Government	83,797,700	1,275,179	2%
Police	<u>1,001,200</u>	<u>1,001,473</u>	100%
Fire			
Emergency Medical Service	6,900,000	1,850,198	27%
Other	<u>8,886,600</u>	<u>207,760</u>	2%
Total Fire	<u>15,786,600</u>	<u>2,057,958</u>	13%
Public Works			
Permits	2,062,400	523,348	25%
Intergovernmental	694,000	-	0%
Other	<u>624,500</u>	<u>70,135</u>	11%
Total Public Works	<u>3,380,900</u>	<u>593,483</u>	18%
Information Technology	-	14,345	-
City Court	1,553,500	293,048	19%
City Marshal	<u>58,000</u>	<u>-</u>	0%
Totals	\$ <u>296,343,900</u>	\$ <u>53,480,562</u>	18%

**CITY OF SHREVEPORT
NON-GENERAL FUND MAJOR REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED MARCH 31, 2023**

Department	Budget	YTD Revenue	YTD Revenue/ Budget
Riverfront Development	8,563,300	1,345,894	16%
MPC	2,326,500	101,110	4%
Community Development	27,104,600	1,868,202	7%
Debt Service	68,246,300	4,621,521	7%
Retained Risk	(37,628,900)	868,049	-2%
Golf Course	3,917,500	804,438	21%
Airport	31,935,600	3,395,006	11%
Water & Sewer	145,470,990	20,396,076	14%
Solid Waste	16,000,900	1,736,650	11%
Totals	<u>265,936,790</u>	<u>35,136,946</u>	13% (a)

(a) Percentages shown on this line are **Revenue Totals/Budget Totals**; not a sum of the YTD Revenue/Budget results or an average thereof.

**CITY OF SHREVEPORT
MAJOR FUNDS
YEAR-TO-DATE
BUDGET-TO-ACTUAL
ENCUMBRANCES AND EXPENSES
FOR THE MONTH ENDED MARCH 31 , 2023**

<u>Fund</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
General Fund	\$ 296,343,900	\$ 57,284,805	19%
Riverfront Development	8,563,300	444,839	5%
MPC	2,326,500	463,145	20%
Community Development	27,104,600	1,760,166	6%
Debt Service	68,246,300	7,159,355	10%
Retained Risk	(37,628,900)	2,428,278	-6%
Golf Courses	3,917,500	858,716	22%
Airport	31,935,600	3,047,080	10%
Water & Sewer	145,470,900	19,780,300	14%
Solid Waste	16,000,900	3,635,095	23%
Totals	<u>\$ 562,280,600</u>	<u>\$ 96,861,778</u>	17% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

**CITY OF SHREVEPORT
GENERAL FUND EXPENDITURES
YEAR-TO-DATE BUDGET-TO-ACTUAL
BY DEPARTMENT
FOR THE MONTH ENDED MARCH 31, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
Mayor's Office	\$ 1,171,600	\$ 303,995	26%
City Attorney	1,397,400	285,993	20%
Property Standards	5,033,600	1,132,170	22%
Human Resources	1,344,000	246,830	18%
Information Technology	6,017,100	1,464,974	24%
Parks & Recreation	21,830,200	5,172,159	24%
Finance	4,096,300	963,905	24%
General Government	70,913,920	6,796,901	10%
Police	77,987,600	16,296,542	21%
Fire	71,964,380	14,894,083	21%
Public Works	25,488,000	7,634,924	30%
City Council	1,877,800	449,989	24%
City Courts	4,285,800	969,699	23%
City Marshal	2,936,200	672,641	23%
General Fund Totals	<u>\$ 296,343,900</u>	<u>\$ 57,284,805</u>	19% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.