



OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

INTER-OFFICE MEMORANDUM City of Shreveport

DATE: May 22, 2023

TO: James Green, Chairman
Ursula Bowman
Grayson Boucher
Gary Brooks
Alan Jackson, Jr.
Tabatha Taylor
Jim Taliaferro

FROM: Sherricka Jones, Director of Finance

SUBJECT: Monthly Financial Reports for the months ended April 30, 2023

Attached are the summary financial reports provided by the Finance Department for the months ended April 30, 2023. The following reports are enclosed:

Year-to-date comparison of sales tax collections
Year-to-date comparison of selected General Fund revenues
Year-to-date comparison of all major non-General Fund revenues
Year-to-date comparison of the expenditures and encumbrances of all major funds
Year-to-date comparison of the General Fund departmental expenditures and encumbrances

The summary reports are included for your information.

A handwritten signature in blue ink that reads "Jones".

Sherricka Jones

cc: Tom Arceneaux, Mayor
Tom Dark, CAO
Shanerika Flemings, Clerk of Council
Leanis Steward, City Internal Auditor
Bonnie Moore, Director, Community Development
Shelly Ragle, Director, SPAR
Tiffany Bagley, Manager of Business and Finance, Airports
William Daniel, Director, Water & Sewerage
J. Tom Simms, III, CPA, Carr, Riggs, & Ingram, LLC
April Jordan, Controller

CITY OF SHREVEPORT
SALES TAX REVENUES
FOR THE MONTH ENDED APRIL 30, 2023

	2022 Actual		2023 Monthly			2023 YTD			2023 vs 2022
	2022 Actual (Month)	2022 Actual (Cumulative)	2023 Budget (Month)	2023 Actual (Month)	% To Budget for the Month	2023 Budget (Cumulative)	2023 Actual (Cumulative)	% To Budget YTD	2023 % of 2022
January (a)									
February	11,574,786	11,574,786	10,600,459	12,515,845	118%	10,600,459	12,515,845		108%
March	11,692,727	23,267,513	10,708,472	12,254,128	114%	21,308,931	24,769,973		106%
April	13,946,357	37,213,871	12,772,399	14,803,066	116%	34,081,330	39,573,039		106%
May	12,863,414	50,077,285	11,780,614			45,861,945			
June	13,006,352	63,083,637	11,911,520			57,773,465			
July	13,203,181	76,286,817	12,091,781			69,865,245			
August	13,539,721	89,826,539	12,399,992			82,265,238			
September	12,732,613	102,559,152	11,660,824			93,926,062			
October	13,480,226	116,039,378	12,345,505			106,271,567			
November	12,825,170	128,864,548	11,745,589			118,017,156			
December	12,395,038	141,259,586	11,351,665			129,368,821			
January (b)	15,975,984	157,235,570	14,631,179			144,000,000			
	157,235,570		144,000,000						

Notes:

(a) January, 2023 is for December, 2022

(b) January, 2024 is for December, 2023

Sales Tax Budget Amendment of \$155.3 million eff. May 2023

**CITY OF SHREVEPORT
GENERAL FUND REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED APRIL 30, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Revenue</u>	<u>YTD Revenue/ Budget</u>
City Attorney	\$ 1,400	\$ 1,000	71%
Property Standards	525,000	423,014	81%
Parks & Recreation	<u>219,600</u>	<u>102,626</u>	47%
Finance			
Sales Taxes	144,000,000	50,806,001	35%
Property Taxes	27,783,500	40,246	0%
Franchise Taxes	9,809,000	1,306,810	13%
Local Share State Tax	230,000	-	0%
Business Licenses	7,967,500	6,133,406	77%
Other	<u>230,000</u>	<u>9,467</u>	4%
Total Finance	<u>190,020,000</u>	<u>58,295,930</u>	31%
General Government	83,797,700	1,275,179	2%
Police	<u>1,001,200</u>	<u>1,394,952</u>	139%
Fire			
Emergency Medical Service	6,900,000	2,395,927	35%
Other	<u>8,886,600</u>	<u>486,152</u>	5%
Total Fire	<u>15,786,600</u>	<u>2,882,079</u>	18%
Public Works			
Permits	2,062,400	1,263,513	61%
Intergovernmental	694,000	-	0%
Other	<u>624,500</u>	<u>134,214</u>	21%
Total Public Works	<u>3,380,900</u>	<u>1,397,727</u>	41%
Information Technology	-	14,345	-
City Court	1,553,500	512,803	33%
City Marshal	<u>58,000</u>	<u>-</u>	0%
Totals	\$ <u><u>296,343,900</u></u>	\$ <u><u>66,299,655</u></u>	22%

**CITY OF SHREVEPORT
NON-GENERAL FUND MAJOR REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED APRIL 30, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Revenue</u>	<u>YTD Revenue/ Budget</u>
Riverfront Development	8,563,300	2,087,231	24%
MPC	2,326,500	490,196	21%
Community Development	27,104,600	3,239,901	12%
Debt Service	68,246,300	6,243,580	9%
Retained Risk	(37,628,900)	335,823	-1%
Golf Course	3,917,500	1,005,137	26%
Airport	31,935,600	5,285,733	17%
Water & Sewer	145,470,990	29,026,536	20%
Solid Waste	16,000,900	2,405,385	15%
Totals	<u>265,936,790</u>	<u>50,119,522</u>	19% (a)

(a) Percentages shown on this line are **Revenue Totals/Budget Totals**; not a sum of the YTD Revenue/Budget results or an average thereof.

**CITY OF SHREVEPORT
MAJOR FUNDS
YEAR-TO-DATE
BUDGET-TO-ACTUAL
ENCUMBRANCES AND EXPENSES
FOR THE MONTH ENDED APRIL 30 , 2023**

<u>Fund</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
General Fund	\$ 296,343,900	\$ 77,487,505	26%
Riverfront Development	8,563,300	748,873	9%
MPC	2,326,500	611,056	26%
Community Development	27,104,600	2,143,333	8%
Debt Service	68,246,300	7,159,355	10%
Retained Risk	(37,628,900)	8,985,188	-24%
Golf Courses	3,917,500	982,738	25%
Airport	31,935,600	3,971,494	12%
Water & Sewer	145,470,900	36,551,900	25%
Solid Waste	16,000,900	5,595,734	35%
Totals	\$ 562,280,600	\$ 144,237,176	26% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

**CITY OF SHREVEPORT
GENERAL FUND EXPENDITURES
YEAR-TO-DATE BUDGET-TO-ACTUAL
BY DEPARTMENT
FOR THE MONTH ENDED APRIL 30, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
Mayor's Office	\$ 1,171,600	\$ 344,252	29%
City Attorney	1,397,400	389,895	28%
Property Standards	5,033,600	1,637,218	33%
Human Resources	1,344,000	322,599	24%
Information Technology	6,017,100	1,734,008	29%
Parks & Recreation	21,830,200	6,803,892	31%
Finance	4,096,300	1,232,937	30%
General Government	70,913,920	10,850,275	15%
Police	77,987,600	21,240,335	27%
Fire	71,964,380	20,440,625	28%
Public Works	25,488,000	9,750,708	38%
City Council	1,877,800	560,948	30%
City Courts	4,285,800	1,304,664	30%
City Marshal	2,936,200	875,148	30%
General Fund Totals	<u>\$ 296,343,900</u>	<u>\$ 77,487,505</u>	26% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof