



## OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

### INTER-OFFICE MEMORANDUM City of Shreveport

**DATE:** June 27, 2023

**TO:** James Green, Chairman  
Ursula Bowman  
Grayson Boucher  
Gary Brooks  
Alan Jackson, Jr.  
Tabatha Taylor  
Jim Taliaferro

**FROM:** Sherricka Jones, Director of Finance

**SUBJECT:** Monthly Financial Reports for the months ended May 31, 2023

Attached are the summary financial reports provided by the Finance Department for the months ended May 31, 2023. The following summary reports are enclosed:

Year-to-date comparison of sales tax collections  
Year-to-date comparison of selected General Fund revenues  
Year-to-date comparison of all major non-General Fund revenues  
Year-to-date comparison of the expenditures and encumbrances of all major funds  
Year-to-date comparison of the General Fund departmental expenditures and encumbrances

A handwritten signature in blue ink that reads "Jones".

Sherricka Jones

cc: Tom Arceneaux, Mayor  
Tom Dark, CAO  
Shanerika Flemings, Clerk of Council  
Leanis Steward, City Internal Auditor  
Bonnie Moore, Director, Community Development  
Shelly Ragle, Director, SPAR  
Tiffany Bagley, Manager of Business and Finance, Airports  
William Daniel, Director, Water & Sewerage  
J. Tom Simms, III, CPA, Carr, Riggs, & Ingram, LLC  
April Jordan, Controller

CITY OF SHREVEPORT  
SALES TAX REVENUES  
FOR THE MONTH ENDED MAY 31, 2023

	2022 Actual		2023 Monthly			2023 YTD			2023 vs 2022
	2022 Actual (Month)	2022 Actual (Cumulative)	2023 Budget (Month)	2023 Actual (Month)	% To Budget for the Month	2023 Budget (Cumulative)	2023 Actual (Cumulative)	% To Budget YTD	2023 % of 2022
January (a)									
February	11,574,786	11,574,786	11,432,301	12,515,845	109%	11,432,301	12,515,845	109%	108%
March	11,692,727	23,267,513	11,548,790	12,254,128	106%	22,981,090	24,769,973	108%	106%
April	13,946,357	37,213,871	13,774,678	14,803,066	107%	36,755,768	39,573,039	108%	106%
May	12,863,414	50,077,285	12,705,065	12,949,215	102%	49,460,833	52,522,254	106%	105%
June	13,006,352	63,083,637	12,846,244			62,307,077			
July	13,203,181	76,286,817	13,040,650			75,347,726			
August	13,539,721	89,826,539	13,373,047			88,720,774			
September	12,732,613	102,559,152	12,575,875			101,296,648			
October	13,480,226	116,039,378	13,314,284			114,610,933			
November	12,825,170	128,864,548	12,667,292			127,278,225			
December	12,395,038	141,259,586	12,242,455			139,520,680			
January (b)	15,975,984	157,235,570	15,779,320			155,300,000			
	157,235,570		155,300,000						

Notes:

(a) January, 2023 is for December, 2022

(b) January, 2024 is for December, 2023

Sales Tax Budget Amendment of \$155.3 million eff. May 2023

**CITY OF SHREVEPORT  
GENERAL FUND REVENUES  
YEAR-TO-DATE  
BUDGET-TO-ACTUAL  
FOR THE MONTH ENDED MAY 31, 2023**

<b>Department</b>	<b>Budget</b>	<b>YTD Revenue</b>	<b>YTD Revenue/ Budget</b>
City Attorney	\$ 1,400	\$ 1,000	71%
Property Standards	525,000	483,084	92%
Parks & Recreation	<u>179,600</u>	<u>128,699</u>	72%
Finance			
Sales Taxes	155,300,000	67,774,829	44%
Property Taxes	27,783,500	47,275	0%
Franchise Taxes	9,809,000	1,319,884	13%
Local Share State Tax	230,000	-	0%
Business Licenses	8,797,500	6,690,510	76%
Other	<u>230,000</u>	<u>111,974</u>	49%
Total Finance	<u>202,150,000</u>	<u>75,963,793</u>	38%
General Government	84,211,200	3,590,808	4%
Police	<u>941,200</u>	<u>1,744,731</u>	185%
Fire			
Emergency Medical Service	6,900,000	3,233,864	47%
Other	<u>8,886,600</u>	<u>1,088,694</u>	12%
Total Fire	<u>15,786,600</u>	<u>4,322,558</u>	27%
Public Works			
Permits	2,062,400	1,690,538	82%
Intergovernmental	694,000	-	0%
Other	<u>624,500</u>	<u>178,030</u>	29%
Total Public Works	<u>3,230,900</u>	<u>1,868,568</u>	58%
Information Technology	-	14,345	-
City Court	1,553,500	645,446	42%
City Marshal	<u>58,000</u>	<u>-</u>	0%
<b>Totals</b>	<b>\$ <u>308,637,400</u></b>	<b>\$ <u>88,763,032</u></b>	<b>29%</b>

**CITY OF SHREVEPORT  
NON-GENERAL FUND MAJOR REVENUES  
YEAR-TO-DATE  
BUDGET-TO-ACTUAL  
FOR THE MONTH ENDED MAY 31, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Revenue</u>	<u>YTD Revenue/ Budget</u>
Riverfront Development	8,563,300	2,905,397	34%
MPC	2,326,500	531,166	23%
Community Development	27,896,600	3,961,267	14%
Debt Service	68,246,300	6,300,646	9%
Retained Risk	(35,981,000)	2,892,761	-8%
Golf Course	3,917,500	1,167,214	30%
Airport	31,935,600	6,673,021	21%
Water & Sewer	145,470,900	36,476,966	25%
Solid Waste	17,000,900	3,128,868	18%
<b>Totals</b>	<b><u>269,376,600</u></b>	<b><u>64,037,306</u></b>	<b>24% (a)</b>

(a) Percentages shown on this line are **Revenue Totals/Budget Totals**; not a sum of the YTD Revenue/Budget results or an average thereof.

**CITY OF SHREVEPORT**  
**MAJOR FUNDS**  
**YEAR-TO-DATE**  
**BUDGET-TO-ACTUAL**  
**ENCUMBRANCES AND EXPENSES**  
**FOR THE MONTH ENDED MAY 31 , 2023**

<u>Fund</u>	<u>Budget</u>	<u>YTD Expenses &amp; Encumbrances</u>	<u>YTD % to Budget</u>
General Fund	\$ 307,437,400	\$ 99,903,545	32%
Riverfront Development	8,563,300	1,049,708	12%
MPC	2,326,500	812,891	35%
Community Development	27,896,600	3,109,290	11%
Debt Service	68,246,300	7,159,355	10%
Retained Risk	(35,981,000)	11,019,679	-31%
Golf Courses	3,917,500	1,251,567	32%
Airport	31,935,600	5,278,406	17%
Water & Sewer	145,470,900	44,745,561	31%
Solid Waste	17,000,900	7,024,871	41%
<b>Totals</b>	<b>\$ 576,814,000</b>	<b>\$ 181,354,873</b>	<b>31% (a)</b>

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

**CITY OF SHREVEPORT  
GENERAL FUND EXPENDITURES  
YEAR-TO-DATE BUDGET-TO-ACTUAL  
BY DEPARTMENT  
FOR THE MONTH ENDED MAY 31, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Expenses &amp; Encumbrances</u>	<u>YTD % to Budget</u>
Mayor's Office	\$ 1,171,600	\$ 487,779	42%
City Attorney	1,397,400	507,748	36%
Property Standards	6,033,600	2,526,281	42%
Human Resources	1,344,000	476,762	35%
Information Technology	6,017,100	2,089,055	35%
Parks & Recreation	21,902,200	9,018,967	41%
Finance	4,096,300	1,482,187	36%
General Government	80,061,020	16,376,480	20%
Police	78,121,000	26,003,326	33%
Fire	72,074,380	25,009,696	35%
Public Works	26,004,000	12,501,217	48%
City Council	1,992,800	679,758	34%
City Courts	4,285,800	1,654,278	39%
City Marshal	2,936,200	1,107,077	38%
<b>General Fund Totals</b>	<b><u>\$ 307,437,400</u></b>	<b><u>\$ 99,920,611</u></b>	<b>33% (a)</b>

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.