



## OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

### INTER-OFFICE MEMORANDUM City of Shreveport

**DATE:** July 24, 2023

**TO:** James Green, Chairman  
Ursula Bowman  
Grayson Boucher  
Gary Brooks  
Alan Jackson, Jr.  
Tabatha Taylor  
Jim Taliaferro

**FROM:** Sherricka Jones, Director of Finance

**SUBJECT:** Monthly Financial Reports for the months ended June 30, 2023

Attached are the summary financial reports provided by the Accounting Division of Finance for the months ended June 30, 2023. The following summary reports are enclosed:

Year-to-date comparison of sales tax collections  
Year-to-date comparison of selected General Fund revenues  
Year-to-date comparison of all major non-General Fund revenues  
Year-to-date comparison of the expenditures and encumbrances of all major funds  
Year-to-date comparison of the General Fund departmental expenditures and encumbrances

Sherricka Jones

cc: Tom Arceneaux, Mayor  
Tom Dark, CAO  
Shanerika Flemings, Clerk of Council  
Leanis Steward, City Internal Auditor  
Bonnie Moore, Director, Community Development  
Shelly Ragle, Director, SPAR  
Tiffany Bagley, Manager of Business and Finance, Airports  
William Daniel, Director, Water & Sewerage  
J. Tom Simms, III, CPA, Carr, Riggs, & Ingram, LLC  
April Jordan, Controller

CITY OF SHREVEPORT  
SALES TAX REVENUES  
FOR THE MONTH ENDED JUNE 30, 2023

|             | 2022 Actual            |                             | 2023 Monthly           |                        |                              | 2023 YTD                    |                             |                    | 2023 vs 2022   |
|-------------|------------------------|-----------------------------|------------------------|------------------------|------------------------------|-----------------------------|-----------------------------|--------------------|----------------|
|             | 2022 Actual<br>(Month) | 2022 Actual<br>(Cumulative) | 2023 Budget<br>(Month) | 2023 Actual<br>(Month) | % To Budget<br>for the Month | 2023 Budget<br>(Cumulative) | 2023 Actual<br>(Cumulative) | % To Budget<br>YTD | 2023 % of 2022 |
| January (a) |                        |                             |                        |                        |                              |                             |                             |                    |                |
| February    | 11,574,786             | 11,574,786                  | 11,432,301             | 12,515,845             | 109%                         | 11,432,301                  | 12,515,845                  | 8.1%               | 108%           |
| March       | 11,692,727             | 23,267,513                  | 11,548,790             | 12,254,128             | 106%                         | 22,981,090                  | 24,769,973                  | 15.9%              | 106%           |
| April       | 13,946,357             | 37,213,871                  | 13,774,678             | 14,803,066             | 107%                         | 36,755,768                  | 39,573,039                  | 25.5%              | 106%           |
| May         | 12,863,414             | 50,077,285                  | 12,705,065             | 12,863,414             | 101%                         | 49,460,833                  | 52,436,453                  | 33.8%              | 105%           |
| June        | 13,006,352             | 63,083,637                  | 12,846,244             | 13,820,802             | 108%                         | 62,307,077                  | 66,257,255                  | 42.7%              | 105%           |
| July        | 13,203,181             | 76,286,817                  | 13,040,650             |                        |                              | 75,347,726                  |                             |                    |                |
| August      | 13,539,721             | 89,826,539                  | 13,373,047             |                        |                              | 88,720,774                  |                             |                    |                |
| September   | 12,732,613             | 102,559,152                 | 12,575,875             |                        |                              | 101,296,648                 |                             |                    |                |
| October     | 13,480,226             | 116,039,378                 | 13,314,284             |                        |                              | 114,610,933                 |                             |                    |                |
| November    | 12,825,170             | 128,864,548                 | 12,667,292             |                        |                              | 127,278,225                 |                             |                    |                |
| December    | 12,395,038             | 141,259,586                 | 12,242,455             |                        |                              | 139,520,680                 |                             |                    |                |
| January (b) | 15,975,984             | 157,235,570                 | 15,779,320             |                        |                              | 155,300,000                 |                             |                    |                |
|             | 157,235,570            |                             | 155,300,000            |                        |                              |                             |                             |                    |                |

Notes:

(a) January, 2023 is for December, 2022

(b) January, 2024 is for December, 2023

Sales Tax Budget Amendment of \$155.3 million eff. May 2023

**CITY OF SHREVEPORT  
GENERAL FUND REVENUES  
YEAR-TO-DATE  
BUDGET-TO-ACTUAL  
FOR THE MONTH ENDED JUNE 30, 2023**

| <u>Department</u>         | <u>Budget</u>                | <u>YTD Revenue</u>           | <u>YTD<br/>Revenue/<br/>Budget</u> |
|---------------------------|------------------------------|------------------------------|------------------------------------|
| City Attorney             | \$ 1,400                     | \$ 1,000                     | 71%                                |
| Property Standards        | 525,000                      | 543,289                      | 103%                               |
| Parks & Recreation        | <u>179,600</u>               | <u>149,540</u>               | 83%                                |
| Finance                   |                              |                              |                                    |
| Sales Taxes               | 155,300,000                  | 81,595,631                   | 53%                                |
| Property Taxes            | 27,783,500                   | 55,184                       | 0%                                 |
| Franchise Taxes           | 9,809,000                    | 1,320,738                    | 13%                                |
| Local Share State Tax     | 230,000                      | -                            | 0%                                 |
| Business Licenses         | 7,597,500                    | 7,320,059                    | 96%                                |
| Other                     | <u>230,000</u>               | <u>147,849</u>               | 64%                                |
| Total Finance             | <u>200,950,000</u>           | <u>90,439,461</u>            | 45%                                |
| General Government        | 84,211,200                   | 4,670,483                    | 6%                                 |
| Police                    | <u>941,200</u>               | <u>2,142,227</u>             | 228%                               |
| Fire                      |                              |                              |                                    |
| Emergency Medical Service | 6,900,000                    | 4,023,892                    | 58%                                |
| Other                     | <u>8,886,600</u>             | <u>1,112,157</u>             | 13%                                |
| Total Fire                | <u>15,786,600</u>            | <u>5,136,049</u>             | 33%                                |
| Public Works              |                              |                              |                                    |
| Permits                   | 2,062,400                    | 2,045,616                    | 99%                                |
| Intergovernmental         | 694,000                      | -                            | 0%                                 |
| Other                     | <u>1,240,400</u>             | <u>211,322</u>               | 17%                                |
| Total Public Works        | <u>3,996,800</u>             | <u>2,256,938</u>             | 56%                                |
| Information Technology    | -                            | 14,345                       | -                                  |
| City Court                | 1,553,500                    | 774,958                      | 50%                                |
| City Marshal              | <u>58,000</u>                | <u>-</u>                     | 0%                                 |
| <b>Totals</b>             | <b>\$ <u>308,203,300</u></b> | <b>\$ <u>106,128,290</u></b> | <b>34%</b>                         |

**CITY OF SHREVEPORT  
NON-GENERAL FUND MAJOR REVENUES  
YEAR-TO-DATE  
BUDGET-TO-ACTUAL  
FOR THE MONTH ENDED JUNE 30, 2023**

| <b>Department</b>      | <b>Budget</b>             | <b>YTD Revenue</b>       | <b>YTD<br/>Revenue/<br/>Budget</b> |
|------------------------|---------------------------|--------------------------|------------------------------------|
| Riverfront Development | 8,563,300                 | 3,460,953                | 40%                                |
| MPC                    | 2,326,500                 | 566,296                  | 24%                                |
| Community Development  | 27,896,600                | 6,544,126                | 23%                                |
| Debt Service           | 68,246,300                | 6,473,928                | 9%                                 |
| Retained Risk          | (35,981,000)              | 2,917,565                | -8%                                |
| Golf Course            | 3,127,500                 | 1,253,513                | 40%                                |
| Airport                | 31,935,600                | 8,039,375                | 25%                                |
| Water & Sewer          | 145,470,900               | 45,304,297               | 31%                                |
| Solid Waste            | 17,266,900                | 3,613,627                | 21%                                |
| <b>Totals</b>          | <b><u>268,852,600</u></b> | <b><u>78,173,680</u></b> | <b>29% (a)</b>                     |

(a) Percentages shown on this line are **Revenue Totals/Budget Totals**; not a sum of the YTD Revenue/Budget results or an average thereof.

**CITY OF SHREVEPORT  
MAJOR FUNDS  
YEAR-TO-DATE  
BUDGET-TO-ACTUAL  
ENCUMBRANCES AND EXPENSES  
FOR THE MONTH ENDED JUNE 30 , 2023**

| <u>Fund</u>            | <u>Budget</u>         | <u>YTD Expenses<br/>&amp; Encumbrances</u> | <u>YTD % to<br/>Budget</u> |
|------------------------|-----------------------|--|----------------------------|
| General Fund           | \$ 308,203,300        | \$ 118,695,652                             | 39%                        |
| Riverfront Development | 8,563,300             | 1,233,513                                  | 14%                        |
| MPC                    | 2,326,500             | 959,372                                    | 41%                        |
| Community Development  | 27,896,600            | 3,603,454                                  | 13%                        |
| Debt Service           | 68,246,300            | 7,162,355                                  | 10%                        |
| Retained Risk          | (35,981,000)          | 3,612,235                                  | -10%                       |
| Golf Courses           | 4,707,500             | 1,518,026                                  | 32%                        |
| Airport                | 31,935,600            | 6,713,308                                  | 21%                        |
| Water & Sewer          | 145,470,900           | 47,499,137                                 | 33%                        |
| Solid Waste            | 17,266,900            | 9,445,247                                  | 55%                        |
| <b>Totals</b>          | <b>\$ 578,635,900</b> | <b>\$ 200,442,299</b>                      | <b>35% (a)</b>             |

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

**CITY OF SHREVEPORT  
GENERAL FUND EXPENDITURES  
YEAR-TO-DATE BUDGET-TO-ACTUAL  
BY DEPARTMENT  
FOR THE MONTH ENDED JUNE 30, 2023**

| <u>Department</u>          | <u>Budget</u>                | <u>YTD Expenses<br/>&amp; Encumbrances</u> | <u>YTD % to<br/>Budget</u> |
|----------------------------|------------------------------|--|----------------------------|
| Mayor's Office             | \$ 1,171,600                 | \$ 455,328                                 | 39%                        |
| City Attorney              | 1,397,400                    | 606,847                                    | 43%                        |
| Property Standards         | 6,033,600                    | 2,960,107                                  | 49%                        |
| Human Resources            | 1,344,000                    | 544,935                                    | 41%                        |
| Information Technology     | 6,017,100                    | 2,665,484                                  | 44%                        |
| Parks & Recreation         | 21,902,200                   | 10,594,914                                 | 48%                        |
| Finance                    | 4,096,300                    | 1,802,923                                  | 44%                        |
| General Government         | 80,586,020                   | 18,375,770                                 | 23%                        |
| Police                     | 77,596,000                   | 31,459,685                                 | 41%                        |
| Fire                       | 72,074,380                   | 30,361,999                                 | 42%                        |
| Public Works               | 26,769,900                   | 14,756,561                                 | 55%                        |
| City Council               | 1,992,800                    | 794,516                                    | 40%                        |
| City Courts                | 4,285,800                    | 1,995,590                                  | 47%                        |
| City Marshal               | 2,936,200                    | 1,320,991                                  | 45%                        |
| <b>General Fund Totals</b> | <b><u>\$ 308,203,300</u></b> | <b><u>\$ 118,695,650</u></b>               | <b>39% (a)</b>             |

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof