



OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

DATE: August 21, 2023

To: James Green, Chairman
Ursula Bowman
Grayson Boucher
Gary Brooks
Alan Jackson, Jr.
Tabatha Taylor
Jim Taliaferro

From: Sherricka Jones, Director of Finance

Subject: Monthly Financial Report for the month ended July 31, 2023

Attached are the summary financial reports provided by the Accounting Division of Finance for the month ended July 31, 2023. The following summary reports are enclosed:

Year-to-date comparison of sales tax collections
Year-to-date comparison of selected General Fund revenues
Year-to-date comparison of all major non-General Fund revenues
Year-to-date comparison of the expenditures and encumbrances of all major funds
Year-to-date comparison of the General Fund departmental expenditures and encumbrances

A handwritten signature in blue ink that reads "Jones".

Sherricka Jones

cc: Tom Arceneaux, Mayor
Tom Dark, CAO
Shanerika Flemings, Clerk of Council
Leanis Steward, City Internal Auditor
Bonnie Moore, Director, Community Development
Shelly Ragle, Director, SPAR
Tiffany Bagley, Manager of Business and Finance, Airports
William Daniel, Director, Water & Sewerage
J. Tom Simms, III, CPA, Carr, Riggs, & Ingram, LLC
April Jordan, Controller

CITY OF SHREVEPORT
SALES TAX REVENUES
FOR THE MONTH ENDED JULY 31, 2023

	2022 Actual		2023 Monthly			2023 YTD			2023 vs 2022
	2022 Actual (Month)	2022 Actual (Cumulative)	2023 Budget (Month)	2023 Actual (Month)	% To Budget for the Month	2023 Budget (Cumulative)	2023 Actual (Cumulative)	% To Budget YTD	2023 % of 2022
January (a)									
February	11,574,786	11,574,786	11,432,301	12,515,845	109%	11,432,301	12,515,845	8.1%	108%
March	11,692,727	23,267,513	11,548,790	12,254,128	106%	22,981,090	24,769,973	15.9%	106%
April	13,946,357	37,213,871	13,774,678	14,803,066	107%	36,755,768	39,573,039	25.5%	106%
May	12,863,414	50,077,285	12,705,065	12,949,215	102%	49,460,833	52,522,254	33.8%	105%
June	13,006,352	63,083,637	12,846,244	13,406,539	104%	62,307,077	65,928,793	42.5%	105%
July	13,203,181	76,286,817	13,040,650	13,464,023	103%	75,347,726	79,392,816	51.1%	104%
August	13,539,721	89,826,539	13,373,047			88,720,774			
September	12,732,613	102,559,152	12,575,875			101,296,648			
October	13,480,226	116,039,378	13,314,284			114,610,933			
November	12,825,170	128,864,548	12,667,292			127,278,225			
December	12,395,038	141,259,586	12,242,455			139,520,680			
January (b)	15,975,984	157,235,570	15,779,320			155,300,000			
	157,235,570		155,300,000						

Notes:

(a) January, 2023 is for December, 2022

(b) January, 2024 is for December, 2023

Sales Tax Budget Amendment of \$155.3 million eff. May 2023

**CITY OF SHREVEPORT
GENERAL FUND REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED JULY 31, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Revenue</u>	<u>YTD Revenue/ Budget</u>
City Attorney	\$ 1,400	\$ (1,000)	-71%
Property Standards	525,000	671,474	128%
Parks & Recreation	<u>179,600</u>	<u>165,988</u>	92%
Finance			
Sales Taxes	155,300,000	95,368,801	61%
Property Taxes	27,783,500	59,940	0%
Franchise Taxes	9,809,000	2,610,920	27%
Local Share State Tax	230,000	-	0%
Business Licenses	7,597,500	7,371,632	97%
Other	<u>230,000</u>	<u>(12,317)</u>	-5%
Total Finance	<u>200,950,000</u>	<u>105,398,976</u>	52%
General Government	84,211,200	8,355,470	10%
Police	<u>941,200</u>	<u>2,578,644</u>	274%
Fire			
Emergency Medical Service	6,900,000	4,890,768	71%
Other	<u>8,886,600</u>	<u>896,175</u>	10%
Total Fire	<u>15,786,600</u>	<u>5,786,943</u>	37%
Public Works			
Permits	2,062,400	2,243,207	109%
Intergovernmental	694,000	-	0%
Other	<u>1,240,400</u>	<u>213,857</u>	17%
Total Public Works	<u>3,996,800</u>	<u>2,457,064</u>	61%
Information Technology	-	14,345	-
City Court	1,553,500	917,896	59%
City Marshal	<u>58,000</u>	<u>-</u>	0%
Totals	\$ <u>308,203,300</u>	\$ <u>126,345,800</u>	41%

**CITY OF SHREVEPORT
NON-GENERAL FUND MAJOR REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED JULY 31, 2023**

Department	Budget	YTD Revenue	YTD Revenue/ Budget
Riverfront Development	8,563,300	4,264,803	50%
MPC	2,326,500	984,471	42%
Community Development	27,896,600	4,691,192	17%
Debt Service	68,246,300	6,635,477	10%
Retained Risk	(35,981,000)	6,178,119	-17%
Golf Course	3,127,500	1,308,007	42%
Airport	31,935,600	9,285,627	29%
Water & Sewer	145,470,900	55,398,791	38%
Solid Waste	17,266,900	6,988,341	40%
Totals	<u>268,852,600</u>	<u>95,734,828</u>	36% (a)

(a) Percentages shown on this line are **Revenue Totals/Budget Totals**; not a sum of the YTD Revenue/Budget results or an average thereof.

**CITY OF SHREVEPORT
MAJOR FUNDS
YEAR-TO-DATE
BUDGET-TO-ACTUAL
ENCUMBRANCES AND EXPENSES
FOR THE MONTH ENDED JULY 31 , 2023**

<u>Fund</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
General Fund	\$ 308,203,300	\$ 135,895,266	44%
Riverfront Development	8,563,300	2,796,767	33%
MPC	2,326,500	1,092,460	47%
Community Development	27,896,600	3,651,227	13%
Debt Service	68,246,300	12,457,100	18%
Retained Risk	(35,981,000)	7,518,411	-21%
Golf Courses	4,707,500	1,456,459	31%
Airport	31,935,600	11,281,802	35%
Water & Sewer	145,470,900	60,203,316	41%
Solid Waste	17,266,900	10,380,655	60%
Totals	<u>\$ 578,635,900</u>	<u>\$ 246,733,463</u>	43% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

**CITY OF SHREVEPORT
GENERAL FUND EXPENDITURES
YEAR-TO-DATE BUDGET-TO-ACTUAL
BY DEPARTMENT
FOR THE MONTH ENDED JULY 31, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
Mayor's Office	\$ 1,171,600	\$ 531,205	45%
City Attorney	1,397,400	732,586	52%
Property Standards	6,033,600	3,398,662	56%
Human Resources	1,344,000	689,109	51%
Information Technology	6,017,100	2,843,046	47%
Parks & Recreation	21,902,200	12,336,442	56%
Finance	4,096,300	2,103,305	51%
General Government	80,586,020	26,962,905	33%
Police	77,596,000	36,800,555	47%
Fire	72,074,380	35,288,817	49%
Public Works	26,769,900	16,842,016	63%
City Council	1,992,800	931,908	47%
City Courts	4,285,800	2,334,434	54%
City Marshal	2,936,200	1,545,762	53%
General Fund Totals	<u>\$ 308,203,300</u>	<u>\$ 143,340,752</u>	47% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.