



OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

DATE: September 25, 2023

To: James Green, Chairman
Ursula Bowman
Grayson Boucher
Gary Brooks
Alan Jackson, Jr.
Tabatha Taylor
Jim Taliaferro

From: Sherricka Jones, Director of Finance

Subject: Monthly Financial Report for the month ended August 31, 2023

Attached are the summary financial reports provided by the Accounting Division of Finance for the month ended August 31, 2023. The following summary reports are enclosed:

Year-to-date comparison of sales tax collections
Year-to-date comparison of selected General Fund revenues
Year-to-date comparison of all major non-General Fund revenues
Year-to-date comparison of the expenditures and encumbrances of all major funds
Year-to-date comparison of the General Fund departmental expenditures and encumbrances

Sherricka Jones

cc: Tom Arceneaux, Mayor
Tom Dark, CAO
LaTonya Bogan, Interim Clerk of Council
Leanis Steward, City Internal Auditor
Bonnie Moore, Director, Community Development
Shelly Ragle, Director, SPAR
Tiffany Bagley, Manager of Business and Finance, Airports
William Daniel, Director, Water & Sewerage
J. Tom Simms, III, CPA, Carr, Riggs, & Ingram, LLC
April Jordan, Controller

CITY OF SHREVEPORT
SALES TAX REVENUES
FOR THE MONTH ENDED AUGUST 31, 2023

	2022 Actual		2023 Monthly			2023 YTD			2023 vs 2022
	2022 Actual (Month)	2022 Actual (Cumulative)	2023 Budget (Month)	2023 Actual (Month)	% To Budget for the Month	2023 Budget (Cumulative)	2023 Actual (Cumulative)	% To Budget YTD	2023 % of 2022
January (a)									
February	11,574,786	11,574,786	11,432,301	12,515,845	109%	11,432,301	12,515,845	8.1%	108%
March	11,692,727	23,267,513	11,548,790	12,254,128	106%	22,981,090	24,769,973	15.9%	106%
April	13,946,357	37,213,871	13,774,678	14,803,066	107%	36,755,768	39,573,039	25.5%	106%
May	12,863,414	50,077,285	12,705,065	12,949,215	102%	49,460,833	52,522,254	33.8%	105%
June	13,006,352	63,083,637	12,846,244	13,406,539	104%	62,307,077	65,928,793	42.5%	105%
July	13,203,181	76,286,817	13,040,650	13,464,023	103%	75,347,726	79,392,816	51.1%	104%
August	13,539,721	89,826,539	13,373,047	14,416,970	108%	88,720,774	93,809,786	60.4%	104%
September	12,732,613	102,559,152	12,575,875			101,296,648			
October	13,480,226	116,039,378	13,314,284			114,610,933			
November	12,825,170	128,864,548	12,667,292			127,278,225			
December	12,395,038	141,259,586	12,242,455			139,520,680			
January (b)	15,975,984	157,235,570	15,779,320			155,300,000			
	157,235,570		155,300,000						

Notes:

(a) January, 2023 is for December, 2022

(b) January, 2024 is for December, 2023

Sales Tax Budget Amendment of \$155.3 million eff. May 2023

**CITY OF SHREVEPORT
GENERAL FUND REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED AUGUST 31, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Revenue</u>	<u>YTD Revenue/ Budget</u>
City Attorney	\$ 1,400	\$ (1,000)	-71%
Property Standards	525,000	845,096	161%
Parks & Recreation	<u>179,600</u>	<u>178,013</u>	99%
Finance			
Sales Taxes	155,300,000	109,627,390	71%
Property Taxes	27,783,500	63,443	0%
Franchise Taxes	9,809,000	5,314,443	54%
Local Share State Tax	230,000	-	0%
Business Licenses	7,597,500	7,466,132	98%
Other	<u>230,000</u>	<u>(17,209)</u>	-7%
Total Finance	<u>200,950,000</u>	<u>122,454,199</u>	61%
General Government	84,211,200	9,046,372	11%
Police	<u>941,200</u>	<u>2,727,586</u>	290%
Fire			
Emergency Medical Service	6,900,000	5,272,083	76%
Other	<u>8,886,600</u>	<u>3,936,636</u>	44%
Total Fire	<u>15,786,600</u>	<u>9,208,719</u>	58%
Public Works			
Permits	2,062,400	2,419,475	117%
Intergovernmental	694,000	-	0%
Other	<u>1,240,400</u>	<u>267,992</u>	22%
Total Public Works	<u>3,996,800</u>	<u>2,687,467</u>	67%
Information Technology	-	14,345	-
City Court	1,553,500	1,042,144	67%
City Marshal	<u>58,000</u>	<u>-</u>	0%
Totals	\$ <u>308,203,300</u>	\$ <u>148,202,941</u>	48%

**CITY OF SHREVEPORT
NON-GENERAL FUND MAJOR REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED AUGUST 31, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Revenue</u>	<u>YTD Revenue/ Budget</u>
Riverfront Development	8,563,300	4,749,535	55%
MPC	2,326,500	1,008,963	43%
Community Development	27,896,600	5,521,631	20%
Debt Service	68,246,300	6,690,354	10%
Retained Risk	(35,981,000)	6,246,302	-17%
Golf Course	3,127,500	1,477,141	47%
Airport	31,935,600	11,237,563	35%
Water & Sewer	145,470,900	64,508,314	44%
Solid Waste	17,266,900	7,708,984	45%
Totals	<u>268,852,600</u>	<u>109,148,787</u>	41% (a)

(a) Percentages shown on this line are **Revenue Totals/Budget Totals**; not a sum of the YTD Revenue/Budget results or an average thereof.

CITY OF SHREVEPORT
MAJOR FUNDS
YEAR-TO-DATE
BUDGET-TO-ACTUAL
ENCUMBRANCES AND EXPENSES
FOR THE MONTH ENDED AUGUST 31 , 2023

<u>Fund</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
General Fund	\$ 308,203,300	\$ 172,188,522	56%
Riverfront Development	8,563,300	3,379,043	39%
MPC	2,326,500	1,241,965	53%
Community Development	27,896,600	4,444,193	16%
Debt Service	68,246,300	19,300,741	28%
Retained Risk	(35,981,000)	7,894,014	-22%
Golf Courses	4,707,500	2,113,848	45%
Airport	31,935,600	13,844,729	43%
Water & Sewer	145,470,900	69,940,784	48%
Solid Waste	17,266,900	12,195,752	71%
Totals	\$ 578,635,900	\$ 306,543,591	53% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

**CITY OF SHREVEPORT
GENERAL FUND EXPENDITURES
YEAR-TO-DATE BUDGET-TO-ACTUAL
BY DEPARTMENT
FOR THE MONTH ENDED AUGUST 31, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
Mayor's Office	\$ 1,171,600	\$ 614,290	52%
City Attorney	1,397,400	837,622	60%
Property Standards	6,033,600	3,995,739	66%
Human Resources	1,344,000	770,798	57%
Information Technology	6,017,100	3,212,853	53%
Parks & Recreation	21,902,200	14,705,370	67%
Finance	4,096,300	2,386,008	58%
General Government	80,586,020	38,761,460	48%
Police	77,596,000	42,262,653	54%
Fire	72,074,380	40,326,391	56%
Public Works	26,769,900	18,775,112	70%
City Council	1,992,800	1,042,209	52%
City Courts	4,285,800	2,695,312	63%
City Marshal	2,936,200	1,802,704	61%
General Fund Totals	<u>\$ 308,203,300</u>	<u>\$ 172,188,521</u>	56% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.