



OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

DATE: October 23, 2023

To: James Green, Chairman
Ursula Bowman
Grayson Boucher
Gary Brooks
Alan Jackson, Jr.
Tabatha Taylor
Jim Taliaferro

From: Sherricka Jones, Director of Finance

Subject: Monthly Financial Report for the month ended September 30, 2023

Attached are the summary financial reports provided by the Accounting Division of Finance for the month ended September 30, 2023. The following summary reports are enclosed:

Year-to-date comparison of sales tax collections
Year-to-date comparison of selected General Fund revenues
Year-to-date comparison of all major non-General Fund revenues
Year-to-date comparison of the expenditures and encumbrances of all major funds
Year-to-date comparison of the General Fund departmental expenditures and encumbrances

Sherricka Jones

cc: Tom Arceneaux, Mayor
Tom Dark, CAO
LaTonya Bogan, Interim Clerk of Council
Leanis Steward, City Internal Auditor
Bonnie Moore, Director, Community Development
Shelly Ragle, Director, SPAR
Tiffany Bagley, Manager of Business and Finance, Airports
William Daniel, Director, Water & Sewerage
J. Tom Simms, III, CPA, Carr, Riggs, & Ingram, LLC
April Jordan, Controller

CITY OF SHREVEPORT
SALES TAX REVENUES
FOR THE MONTH ENDED SEPTEMBER 30, 2023

	2022 Actual		2023 Monthly			2023 YTD			2023 vs 2022
	(Month)	(Cumulative)	2023 Budget (Month)	2023 Actual (Month)	% To Budget for the Month	2023 Budget (Cumulative)	2023 Actual (Cumulative)	% To Budget YTD	2023 % of 2022
January (a)	11,574,786	11,574,786	11,432,301	12,515,845	109%	11,432,301	12,515,845	8.1%	108%
February	11,692,727	23,267,513	11,548,790	12,254,128	106%	22,981,090	24,769,973	15.9%	106%
March	13,946,357	37,213,871	13,774,678	14,803,066	107%	36,755,768	39,573,039	25.5%	106%
April	12,863,414	50,077,285	12,705,065	12,949,215	102%	49,460,833	52,522,254	33.8%	105%
May	13,006,352	63,083,637	12,846,244	13,406,539	104%	62,307,077	65,928,793	42.5%	105%
June	13,203,181	76,286,817	13,040,650	13,464,023	103%	75,347,726	79,392,816	51.1%	104%
July	13,539,721	89,826,539	13,373,047	14,416,970	108%	88,720,774	93,809,786	60.4%	104%
August	12,732,613	102,559,152	12,575,875	14,236,166	113%	101,296,648	108,045,952	69.6%	105%
September	13,480,226	116,039,378	13,314,284			114,610,933			
October	12,825,170	128,864,548	12,667,292			127,278,225			
November	12,395,038	141,259,586	12,242,455			139,520,680			
December	15,975,984	157,235,570	15,779,320			155,300,000			
January (b)	157,235,570		155,300,000						

Notes:

- (a) January, 2023 is for December, 2022
- (b) January, 2024 is for December, 2023

Sales Tax Budget Amendment of \$155.3 million eff. May 2023

**CITY OF SHREVEPORT
GENERAL FUND REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED SEPTEMBER 30, 2023**

Department	Budget	YTD Revenue	YTD Revenue/ Budget
City Attorney	\$ 1,400	\$ (1,000)	-71%
Property Standards	525,000	933,414	178%
Parks & Recreation	179,600	185,713	103%
Finance			
Sales Taxes	155,300,000	123,163,713	79%
Property Taxes	27,783,500	65,214	0%
Franchise Taxes	9,809,000	5,315,856	54%
Local Share State Tax	230,000	-	0%
Business Licenses	7,597,500	7,500,075	99%
Other	230,000	160,685	70%
Total Finance	<u>200,950,000</u>	<u>136,205,543</u>	68%
General Government	84,211,200	9,599,945	11%
Police	941,200	2,793,959	297%
Fire			
Emergency Medical Service	6,900,000	5,728,269	83%
Other	8,886,600	3,969,321	45%
Total Fire	<u>15,786,600</u>	<u>9,697,590</u>	61%
Public Works			
Permits	2,062,400	2,598,516	126%
Intergovernmental	694,000	-	0%
Other	1,240,400	267,517	22%
Total Public Works	<u>3,996,800</u>	<u>2,866,033</u>	72%
Information Technology			
City Court	1,553,500	14,345	-
City Marshal	58,000	1,197,584	77%
City Marshal	58,000	-	0%
Totals	\$ 308,203,300	\$ 163,493,126	53%

CITY OF SHREVEPORT
NON-GENERAL FUND MAJOR REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED SEPTEMBER 30, 2023

Department	Budget	YTD Revenue	YTD Revenue/ Budget
Riverfront Development	8,563,300	5,564,923	65%
MPC	2,326,500	1,031,013	44%
Community Development	27,896,600	5,740,042	21%
Debt Service	68,246,300	6,840,253	10%
Retained Risk	(35,981,000)	6,280,074	-17%
Golf Course	3,127,500	1,714,454	55%
Airport	31,935,600	12,411,804	39%
Water & Sewer	145,470,900	74,662,167	51%
Solid Waste	17,266,900	8,650,306	50%
Totals	268,852,600	122,895,036	46% (a)

(a) Percentages shown on this line are Revenue Totals/Budget Totals; not a sum of the YTD Revenue/Budget results or an average thereof.

**CITY OF SHREVEPORT
MAJOR FUNDS
YEAR-TO-DATE
BUDGET-TO-ACTUAL**

ENCUMBRANCES AND EXPENSES

FOR THE MONTH ENDED SEPTEMBER 30 , 2023

Fund	Budget	YTD Expenses & Encumbrances	YTD % to Budget
General Fund	\$ 308,203,300	\$ 192,002,668	62%
Riverfront Development	8,563,300	3,429,864	40%
MPC	2,326,500	1,380,793	59%
Community Development	27,896,600	5,227,322	19%
Debt Service	68,246,300	19,642,266	29%
Retained Risk	(35,981,000)	8,183,139	-23%
Golf Courses	4,707,500	2,294,415	49%
Airport	31,935,600	14,688,140	46%
Water & Sewer	145,470,900	90,559,245	62%
Solid Waste	17,266,900	14,127,787	82%
Totals	\$ 578,635,900	\$ 351,535,639	61% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

CITY OF SHREVEPORT
GENERAL FUND EXPENDITURES
YEAR-TO-DATE BUDGET-TO-ACTUAL
BY DEPARTMENT
FOR THE MONTH ENDED SEPTEMBER 30, 2023

Department	Budget	YTD Expenses & Encumbrances	YTD % to Budget
Mayor's Office	\$ 1,171,600	\$ 688,316	59%
City Attorney	1,397,400	942,097	67%
Property Standards	6,033,600	4,954,019	82%
Human Resources	1,344,000	850,949	63%
Information Technology	6,017,100	3,686,088	61%
Parks & Recreation	21,902,200	17,850,126	81%
Finance	4,096,300	2,674,690	65%
General Government	80,586,020	40,185,374	50%
Police	77,596,000	48,268,524	62%
Fire	72,074,380	45,370,568	63%
Public Works	26,769,900	20,342,343	76%
City Council	1,992,800	1,146,756	58%
City Courts	4,285,800	3,025,960	71%
City Marshal	2,936,200	2,016,860	69%
General Fund Totals	\$ 308,203,300	\$ 192,002,670	62% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.