



## OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

**DATE:** November 27, 2023

**To:** James Green, Chairman  
Ursula Bowman  
Grayson Boucher  
Gary Brooks  
Alan Jackson, Jr.  
Tabatha Taylor  
Jim Taliaferro

**From:** Sherricka Jones, Director of Finance

**Subject:** Monthly Financial Report for the month ended October 31, 2023

Attached are the summary financial reports provided by the Accounting Division of Finance for the month ended October 31, 2023. The following summary reports are enclosed:

Year-to-date comparison of sales tax collections  
Year-to-date comparison of selected General Fund revenues  
Year-to-date comparison of all major non-General Fund revenues  
Year-to-date comparison of the expenditures and encumbrances of all major funds  
Year-to-date comparison of the General Fund departmental expenditures and encumbrances

Sherricka Jones

cc: Tom Arceneaux, Mayor  
Tom Dark, CAO  
LaTonya Bogan, Interim Clerk of Council  
Leanis Steward, City Internal Auditor  
Bonnie Moore, Director, Community Development  
Shelly Ragle, Director, SPAR  
Tiffany Bagley, Manager of Business and Finance, Airports  
William Daniel, Director, Water & Sewerage  
J. Tom Simms, III, CPA, Carr, Riggs, & Ingram, LLC  
April Jordan, Controller

CITY OF SHREVEPORT  
SALES TAX REVENUES  
FOR THE MONTH ENDED OCTOBER 31, 2023

	2022 Actual		2023 Monthly			2023 YTD			2023 vs 2022
	2022 Actual (Month)	2022 Actual (Cumulative)	2023 Budget (Month)	2023 Actual (Month)	% To Budget for the Month	2023 Budget (Cumulative)	2023 Actual (Cumulative)	% To Budget YTD	2023 % of 2022
January (a)									
February	11,574,786	11,574,786	11,432,301	12,515,845	109%	11,432,301	12,515,845	8.1%	108%
March	11,692,727	23,267,513	11,548,790	12,254,128	106%	22,981,090	24,769,973	15.9%	106%
April	13,946,357	37,213,871	13,774,678	14,803,066	107%	36,755,768	39,573,039	25.5%	106%
May	12,863,414	50,077,285	12,705,065	12,949,215	102%	49,460,833	52,522,254	33.8%	105%
June	13,006,352	63,083,637	12,846,244	13,406,539	104%	62,307,077	65,928,793	42.5%	105%
July	13,203,181	76,286,817	13,040,650	13,464,023	103%	75,347,726	79,392,816	51.1%	104%
August	13,539,721	89,826,539	13,373,047	14,416,970	108%	88,720,774	93,809,786	60.4%	104%
September	12,732,613	102,559,152	12,575,875	14,236,166	113%	101,296,648	108,045,952	69.6%	105%
October	13,480,226	116,039,378	13,314,284	13,529,610	102%	114,610,933	121,575,562	78.3%	105%
November	12,825,170	128,864,548	12,667,292			127,278,225			
December	12,395,038	141,259,586	12,242,455			139,520,680			
January (b)	<u>15,975,984</u>	157,235,570	15,779,320			155,300,000			
	157,235,570		155,300,000						

Notes:

(a) January, 2023 is for December, 2022

(b) January, 2024 is for December, 2023

Sales Tax Budget Amendment of \$155.3 million eff. May 2023

**CITY OF SHREVEPORT  
GENERAL FUND REVENUES  
YEAR-TO-DATE  
BUDGET-TO-ACTUAL  
FOR THE MONTH ENDED OCTOBER 31, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Revenue</u>	<u>YTD Revenue/ Budget</u>
City Attorney	\$ 1,400	\$ (1,000)	-71%
Property Standards	525,000	1,140,019	217%
Parks & Recreation	<u>730,400</u>	<u>224,270</u>	31%
Finance			
Sales Taxes	164,800,000	137,551,546	83%
Property Taxes	27,783,500	28,828,801	104%
Franchise Taxes	9,809,000	7,712,107	79%
Local Share State Tax	230,000	-	0%
Business Licenses	7,597,500	7,555,077	99%
Other	<u>230,000</u>	<u>260,347</u>	113%
Total Finance	<u>210,450,000</u>	<u>181,907,878</u>	86%
General Government	57,556,600	10,191,114	18%
Police	<u>941,200</u>	<u>2,850,292</u>	303%
Fire			
Emergency Medical Service	8,000,000	6,309,000	79%
Other	<u>8,886,600</u>	<u>3,999,548</u>	45%
Total Fire	<u>16,886,600</u>	<u>10,308,548</u>	61%
Public Works			
Permits	3,912,400	2,782,247	71%
Intergovernmental	694,000	1,480	0%
Other	<u>1,240,400</u>	<u>352,292</u>	28%
Total Public Works	<u>5,846,800</u>	<u>3,136,019</u>	54%
Information Technology	-	14,345	-
City Court	1,553,500	1,336,645	86%
City Marshal	<u>58,000</u>	<u>-</u>	0%
<b>Totals</b>	<b>\$ <u>294,549,500</u></b>	<b>\$ <u>211,108,130</u></b>	<b>72%</b>

**CITY OF SHREVEPORT  
NON-GENERAL FUND MAJOR REVENUES  
YEAR-TO-DATE  
BUDGET-TO-ACTUAL  
FOR THE MONTH ENDED OCTOBER 31, 2023**

<b>Department</b>	<b>Budget</b>	<b>YTD Revenue</b>	<b>YTD Revenue/ Budget</b>
Riverfront Development	8,563,300	6,095,663	71%
MPC	2,326,500	1,409,387	61%
Community Development	28,821,700	8,185,904	28%
Debt Service	68,246,300	25,984,769	38%
Retained Risk	(35,981,000)	9,046,165	-25%
Golf Course	3,917,500	1,670,169	43%
Airport	31,935,600	13,814,912	43%
Water & Sewer	145,470,900	83,970,439	58%
Solid Waste	21,755,800	9,209,391	42%
<b>Totals</b>	<b><u>275,056,600</u></b>	<b><u>159,386,799</u></b>	<b>58% (a)</b>

(a) Percentages shown on this line are **Revenue Totals/Budget Totals**; not a sum of the YTD Revenue/Budget results or an average thereof.

**CITY OF SHREVEPORT  
MAJOR FUNDS  
YEAR-TO-DATE  
BUDGET-TO-ACTUAL  
ENCUMBRANCES AND EXPENSES  
FOR THE MONTH ENDED OCTOBER 31 , 2023**

<u>Fund</u>	<u>Budget</u>	<u>YTD Expenses &amp; Encumbrances</u>	<u>YTD % to Budget</u>
General Fund	\$ 294,624,500	\$ 224,257,867	76%
Riverfront Development	8,563,300	3,403,311	40%
MPC	2,326,500	1,531,904	66%
Community Development	28,821,700	6,073,369	21%
Debt Service	68,246,300	19,645,766	29%
Retained Risk	(35,981,000)	10,394,342	-29%
Golf Courses	3,917,500	2,512,359	64%
Airport	31,935,600	17,278,846	54%
Water & Sewer	145,470,900	99,392,317	68%
Solid Waste	21,755,800	18,048,400	83%
<b>Totals</b>	<b><u>\$ 569,681,100</u></b>	<b><u>\$ 402,538,481</u></b>	<b>71% (a)</b>

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

**CITY OF SHREVEPORT  
GENERAL FUND EXPENDITURES  
YEAR-TO-DATE BUDGET-TO-ACTUAL  
BY DEPARTMENT  
FOR THE MONTH ENDED OCTOBER 31, 2023**

<u>Department</u>	<u>Budget</u>	<u>YTD Expenses &amp; Encumbrances</u>	<u>YTD % to Budget</u>
Mayor's Office	\$ 1,171,600	\$ 764,713	65%
City Attorney	1,397,400	1,051,451	75%
Property Standards	6,033,600	5,429,428	90%
Human Resources	1,344,000	967,164	72%
Information Technology	6,017,100	4,185,529	70%
Parks & Recreation	24,583,000	19,576,048	80%
Finance	4,096,300	2,973,267	73%
General Government	64,251,420	55,830,427	87%
Police	77,671,000	53,326,608	69%
Fire	72,074,380	51,354,915	71%
Public Works	26,769,900	21,949,358	82%
City Council	1,992,800	1,255,649	63%
City Courts	4,285,800	3,348,722	78%
City Marshal	2,936,200	2,242,580	76%
<b>General Fund Totals</b>	<b><u>\$ 294,624,500</u></b>	<b><u>\$ 224,255,859</u></b>	<b>76% (a)</b>

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.