



OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

DATE: March 25, 2024

TO: Alan Jackson, Jr., Chairman
James Green
Grayson Boucher
Ursula Bowman
Gary Brooks
Jim Taliaferro
Tabatha Taylor

FROM: Arlene Adger, Deputy Director of Finance

SUBJECT: Monthly Financial Report for the month ended February 29, 2024

Attached are the summary financial reports provided by the Accounting Division of Finance for the month ended February 29, 2024. The following summary reports are enclosed:

Year-to-date comparison of sales tax collections
Year-to-date comparison of selected General Fund revenues
Year-to-date comparison of all major non-General Fund revenues
Year-to-date comparison of the expenditures and encumbrances of all major funds
Year-to-date comparison of the General Fund departmental expenditures and encumbrances
Year-to-date expense budget performance report
Progress report on the corrective action plan to address FY2022 audit findings.

A handwritten signature in blue ink that reads "Arlene Adger".

Arlene Adger

cc: Tom Arceneaux, Mayor
Tom Dark, CAO
LaTonya Bogan, Interim Clerk of Council
Leanis Steward, City Internal Auditor
Bonnie Moore, Director, Community Development
Shelly Ragle, Director, SPAR
Tiffany Bagley, Manager of Business and Finance, Airports
William Daniel, Director, Water & Sewerage
J. Tom Simms, III, CPA, Carr, Riggs, & Ingram, LLC
April Jordan, Controller

**CITY OF SHREVEPORT
SALES TAX REVENUES
FOR THE MONTH ENDED FEBRUARY 29, 2024**

	<u>2023</u>		<u>2024</u>			<u>2024 YTD</u>			<u>2024 vs 2023</u>
	2023 Actual (Month)	2023 Actual (Cumulative)	2024 Budget (Month)	2024 Actual (Month)	% To Budget for the Month	2024 Budget (Cumulative)	2024 Actual (Cumulative)	% To Budget YTD	% Change
January	15,975,984	15,975,984	16,606,830	15,295,448	92%	16,606,830	15,295,448	9.0%	-8%
February	12,515,845	28,491,829	13,010,060	12,689,243	98%	29,616,891	27,984,691	16.5%	-6%
March	12,254,128	40,745,957	12,738,009			42,354,899			
April	14,803,066	55,549,023	15,387,597			57,742,497			
May	12,949,215	68,498,238	13,460,543			71,203,039			
June	13,406,539	81,904,777	13,935,925			85,138,965			
July	13,465,023	95,369,800	13,996,719			99,135,683			
August	14,416,970	109,786,770	14,986,255			114,121,939			
September	14,236,166	124,022,936	14,798,312			128,920,250			
October	13,529,610	137,552,546	14,063,856			142,984,106			
November	13,330,048	150,882,594	13,856,414			156,840,520			
December	12,698,069	163,580,663	13,199,480			170,040,000			
TOTALS	163,580,663	163,580,663	170,040,000	27,984,691		170,040,000	27,984,691		

CITY OF SHREVEPORT
GENERAL FUND REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED FEBRUARY 29, 2024

Department	2023			2024		
	Budget	YTD Revenue	Revenue/ Budget	Budget	YTD Revenue	Revenue/ Budget
City Attorney	\$ 1,400	\$ 1,000	71%	\$ -	\$ -	-
Property Standards	525,000	249,067	47%	386,000	160,465	42%
Parks & Recreation	219,600	46,981	21%	885,700	46,790	5%
Finance						
Sales Taxes	144,000,000	25,959,933	18%	170,040,000	26,625,272	16%
Property Taxes	27,783,500	18,494	0%	28,887,000	10,954	0%
Franchise Taxes	9,809,000	334	0%	9,840,000	915	0%
Local Share State Tax	230,000	-	0%	230,000	-	0%
Business Licenses	7,967,500	3,590,119	45%	7,535,000	4,215,203	56%
Other	230,000	69,517	30%	230,000	67,522	29%
Total Finance	190,020,000	29,638,397	16%	216,762,000	30,919,866	14%
General Government	83,797,700	568,768	1%	36,395,000	798,771	2%
Police	1,001,200	433,198	43%	5,516,000	152,554	3%
Fire						
Emergency Medical Service	6,900,000	1,242,474	18%	8,400,000	1,872,442	22%
Other	8,886,600	153,936	2%	7,017,200	115,096	2%
Total Fire	15,786,600	1,396,410	9%	15,417,200	1,987,538	13%
Public Works						
Permits	2,062,400	349,706	17%	2,936,000	564,579	19%
Intergovernmental	694,000	-	0%	694,000	-	0%
Other	624,500	55,826	9%	2,528,000	89,665	4%
Total Public Works	3,380,900	405,532	12%	6,158,000	654,244	11%
Information Technology	-	14,345	-	-	-	-
City Court	1,553,500	235,805	15%	1,700,000	255,139	15%
City Marshal	58,000	-	-	-	-	0%
Totals	\$ 296,343,900	\$ 32,989,503	11%	\$ 283,219,900	\$ 34,975,367	12%

**CITY OF SHREVEPORT
NON-GENERAL FUND MAJOR REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED FEBRUARY 29, 2024**

Department	Budget	YTD Revenue	YTD Revenue/ Budget
Riverfront Development	8,891,600	600,605	7%
MPC	2,054,000	129,635	6%
Community Development	19,773,100	2,385,264	12%
Public Safety	2,800,000	208,642	7%
Debt Service	73,195,800	235,539	0%
Retained Risk	16,835,000	143,362	1%
Golf Course	3,134,400	544,526	17%
Airport	27,489,800	2,169,889	8%
Water & Sewer	164,949,500	17,392,892	11%
Solid Waste	18,042,900	1,097,102	6%
Totals	<u>337,166,100</u>	<u>24,907,456</u>	7% (a)

(a) Percentages shown on this line are **Revenue Totals/Budget Totals**; not a sum of the YTD Revenue/Budget results or an average thereof.

**CITY OF SHREVEPORT
MAJOR FUNDS
YEAR-TO-DATE
BUDGET-TO-ACTUAL
ENCUMBRANCES AND EXPENSES
FOR THE MONTH ENDED FEBRUARY 29, 2024**

<u>Fund</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
General Fund	\$ 283,189,900	\$ 42,321,179	15%
Riverfront Development	8,891,600	307,465	3%
MPC	2,054,000	304,915	15%
Community Development	19,773,100	1,389,449	7%
Public Safety	-	-	
Debt Service	73,195,800	7,064,214	10%
Retained Risk	16,835,000	2,455,903	15%
Golf Courses	3,134,400	518,527	17%
Airport	27,489,800	2,081,115	8%
Water & Sewer	164,949,500	22,833,644	14%
Solid Waste	18,042,900	1,918,571	11%
Totals	<u>\$ 617,556,000</u>	<u>\$ 81,194,982</u>	13% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

**CITY OF SHREVEPORT
GENERAL FUND EXPENDITURES
YEAR-TO-DATE BUDGET-TO-ACTUAL
BY DEPARTMENT
FOR THE MONTH ENDED FEBRUARY 29, 2024**

<u>Department</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
Mayor's Office	\$ 1,031,500	\$ 159,022	15%
City Attorney	1,501,400	227,478	15%
Property Standards	6,026,385	1,207,732	20%
Human Resources	1,290,566	252,424	20%
Information Technology	5,430,181	1,302,126	24%
Parks & Recreation	24,366,909	4,629,567	19%
Finance	4,137,725	578,559	14%
General Government	64,532,638	7,282,370	11%
Police	73,941,115	16,652,099	23%
Fire	71,558,272	12,346,561	17%
Public Works	29,323,274	7,069,054	24%
City Council	1,865,117	380,421	20%
City Courts	4,267,766	603,636	14%
City Marshal	2,876,196	467,312	16%
General Fund Totals	\$ 292,149,044	\$ 53,158,361	18% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/Rec'd
Fund 10 - General Fund									
EXPENSE									
Department 10 - Mayor's Office									
10	Personal Services	957,900.00	.00	957,900.00	72,778.97	.00	143,090.16	814,809.84	15
20	Materials and Supplies	13,000.00	2,422.00	15,422.00	1,617.68	2,108.32	1,846.13	11,467.55	26
30	Contractual Services	47,500.00	3,353.00	50,853.00	3,367.87	3,147.41	6,740.51	40,965.08	19
40	Other Charges	6,000.00	.00	6,000.00	.00	.00	.00	6,000.00	0
45	Improvements and Equipment	.00	1,325.00	1,325.00	383.14	1,514.28	574.71	(763.99)	158
Department 10 - Mayor's Office Totals		\$1,024,400.00	\$7,100.00	\$1,031,500.00	\$78,147.66	\$6,770.01	\$152,251.51	\$872,478.48	15%
Department 11 - City Attorney									
10	Personal Services	1,379,400.00	.00	1,379,400.00	103,161.31	.00	204,676.12	1,174,723.88	15
20	Materials and Supplies	15,000.00	.00	15,000.00	1,744.79	.00	4,434.77	10,565.23	30
30	Contractual Services	100,000.00	.00	100,000.00	9,573.66	.00	18,360.78	81,639.22	18
40	Other Charges	1,000.00	.00	1,000.00	.00	.00	6.00	994.00	1
45	Improvements and Equipment	6,000.00	.00	6,000.00	.00	.00	.00	6,000.00	0
Department 11 - City Attorney Totals		\$1,501,400.00	\$0.00	\$1,501,400.00	\$114,479.76	\$0.00	\$227,477.67	\$1,273,922.33	15%
Department 12 - Property Standards									
10	Personal Services	3,293,400.00	.00	3,293,400.00	265,793.19	17,570.85	521,444.94	2,754,384.21	16
20	Materials and Supplies	206,000.00	10,184.00	216,184.00	24,786.86	49,762.42	44,741.40	121,680.18	44
30	Contractual Services	984,600.00	92,844.00	1,077,444.00	111,809.81	67,018.92	220,252.97	790,172.11	27
40	Other Charges	840,000.00	69,060.00	909,060.00	148,439.50	(43,128.59)	196,079.50	756,109.09	17
45	Improvements and Equipment	486,000.00	31,297.00	517,297.00	4,178.71	119,533.72	14,456.36	383,306.92	26
51	TRANSFER TO DEBT SERVICE FUND	13,000.00	.00	13,000.00	.00	.00	.00	13,000.00	0
Department 12 - Property Standards Totals		\$5,823,000.00	\$203,385.00	\$6,026,385.00	\$555,008.07	\$210,757.32	\$996,975.17	\$4,818,652.51	20%
Department 13 - Human Resources									
10	Personal Services	1,067,400.00	2,439.00	1,069,839.00	82,491.84	2,789.56	161,414.26	905,635.18	15
20	Materials and Supplies	27,700.00	184.00	27,884.00	1,415.48	1,359.39	1,765.17	24,759.44	11
30	Contractual Services	150,900.00	600.00	151,500.00	65,437.23	1,275.00	68,236.20	81,988.80	46
40	Other Charges	.00	1,811.00	1,811.00	.00	1,600.12	210.00	.88	100
45	Improvements and Equipment	4,000.00	35,532.00	39,532.00	2,818.32	194.53	13,578.98	25,758.49	35
Department 13 - Human Resources Totals		\$1,250,000.00	\$40,566.00	\$1,290,566.00	\$152,162.87	\$7,218.60	\$245,204.61	\$1,038,142.79	20%
Department 14 - Information Technology									
10	Personal Services	3,149,900.00	66,600.00	3,216,500.00	236,392.98	64,744.39	472,243.73	2,679,511.88	17
20	Materials and Supplies	47,700.00	23,726.00	71,426.00	5,746.74	31,441.23	6,814.49	33,170.28	54
30	Contractual Services	1,247,500.00	308,166.00	1,555,666.00	35,259.18	333,643.18	113,886.56	1,108,136.26	29
45	Improvements and Equipment	355,000.00	231,589.00	586,589.00	25,215.80	230,795.83	48,556.20	307,236.97	48
Department 14 - Information Technology Totals		\$4,800,100.00	\$630,081.00	\$5,430,181.00	\$302,614.70	\$660,624.63	\$641,500.98	\$4,128,055.39	24%
Department 15 - Parks & Recreation									
10	Personal Services	11,845,200.00	13,763.00	11,858,963.00	878,307.07	8,840.84	1,727,173.78	10,122,948.38	15
20	Materials and Supplies	779,700.00	97,299.00	876,999.00	8,086.84	193,028.23	79,189.35	604,781.42	31
30	Contractual Services	8,054,900.00	585,248.00	8,640,148.00	171,783.35	1,072,390.15	876,668.67	6,691,089.18	23

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/Rec'd
Fund 10 - General Fund									
EXPENSE									
Department 15 - Parks & Recreation									
40	Other Charges	392,400.00	4,014.00	396,414.00	40,237.17	(1,441.91)	74,315.94	323,539.97	18
45	Improvements and Equipment	1,480,800.00	675,085.00	2,155,885.00	(532.87)	510,808.26	88,593.33	1,556,483.41	28
51	TRANSFER TO DEBT SERVICE FUND	438,500.00	.00	438,500.00	.00	.00	.00	438,500.00	0
Department 15 - Parks & Recreation Totals		\$22,991,500.00	\$1,375,409.00	\$24,366,909.00	\$1,097,881.56	\$1,783,625.57	\$2,845,941.07	\$19,737,342.36	19%
Department 20 - Finance									
10	Personal Services	3,232,300.00	5,858.00	3,238,158.00	233,082.17	5,858.00	478,672.22	2,753,627.78	15
20	Materials and Supplies	89,800.00	4,104.00	93,904.00	9,783.21	4,695.77	8,355.29	80,852.94	14
30	Contractual Services	768,400.00	16,463.00	784,863.00	44,402.51	12,262.19	63,521.36	709,079.45	10
45	Improvements and Equipment	18,700.00	2,100.00	20,800.00	913.34	1,631.12	3,563.36	15,605.52	25
Department 20 - Finance Totals		\$4,109,200.00	\$28,525.00	\$4,137,725.00	\$288,181.23	\$24,447.08	\$554,112.23	\$3,559,165.69	14%
Department 23 - General Government									
10	Personal Services	5,800,700.00	.00	5,800,700.00	292,972.73	.00	980,720.76	4,819,979.24	17
20	Materials and Supplies	.00	271.00	271.00	.00	270.20	.00	.80	100
30	Contractual Services	825,000.00	1,969,251.00	2,794,251.00	1,300,590.34	829,498.97	1,369,964.52	594,787.51	79
40	Other Charges	3,079,500.00	183,116.00	3,262,616.00	257,161.66	1,038,189.01	384,934.99	1,839,492.00	44
42	Operating Reserves	22,500,000.00	.00	22,500,000.00	.00	.00	.00	22,500,000.00	0
54	TRANSFER TO WATER & SEWER FUND	1,450,000.00	.00	1,450,000.00	.00	.00	.00	1,450,000.00	0
56	TRANSFER TO MPC	1,300,000.00	.00	1,300,000.00	.00	.00	.00	1,300,000.00	0
59	TRANSFER TO SPORTRAN	8,400,000.00	.00	8,400,000.00	1,356,570.80	.00	2,678,792.12	5,721,207.88	32
61	TRANSFER TO RETAINED RISK FUND	12,400,000.00	.00	12,400,000.00	.00	.00	.00	12,400,000.00	0
62	TRANSFER TO COMMUNITY DEVELOPMENT	1,700,000.00	.00	1,700,000.00	.00	.00	.00	1,700,000.00	0
69	TRANSFER TO STREETS	1,000,000.00	.00	1,000,000.00	.00	.00	.00	1,000,000.00	0
71	Transfer to Solid Waste	3,924,800.00	.00	3,924,800.00	.00	.00	.00	3,924,800.00	0
Department 23 - General Government Totals		\$62,380,000.00	\$2,152,638.00	\$64,532,638.00	\$3,207,295.53	\$1,867,958.18	\$5,414,412.39	\$57,250,267.43	11%
Department 25 - Police Department									
10	Personal Services	60,615,600.00	21,070.00	60,636,670.00	4,934,372.57	21,142.35	9,698,719.84	50,916,807.81	16
20	Materials and Supplies	1,738,700.00	360,887.00	2,099,587.00	71,236.67	985,216.99	210,362.79	904,007.22	57
30	Contractual Services	2,817,500.00	437,060.00	3,254,560.00	211,374.73	463,940.44	398,254.70	2,392,364.86	26
40	Other Charges	239,000.00	7,821.00	246,821.00	27,820.16	7,820.16	40,640.32	198,360.52	20
45	Improvements and Equipment	5,285,500.00	1,308,577.00	6,594,077.00	22,654.40	4,793,897.63	32,103.69	1,768,075.68	73
51	TRANSFER TO DEBT SERVICE FUND	1,109,400.00	.00	1,109,400.00	.00	.00	.00	1,109,400.00	0
Department 25 - Police Department Totals		\$71,805,700.00	\$2,135,415.00	\$73,941,115.00	\$5,267,458.53	\$6,272,017.57	\$10,380,081.34	\$57,289,016.09	23%
Department 30 - Fire Department									
10	Personal Services	62,643,800.00	726,587.00	63,370,387.00	4,782,472.92	343,917.48	9,867,060.65	53,159,408.87	16
20	Materials and Supplies	1,928,400.00	227,546.00	2,155,946.00	126,965.14	407,423.98	390,734.50	1,357,787.52	37
30	Contractual Services	1,877,100.00	150,370.00	2,027,470.00	135,674.47	169,486.62	282,613.95	1,575,369.43	22
45	Improvements and Equipment	1,725,100.00	218,369.00	1,943,469.00	78,080.01	684,858.96	200,464.40	1,058,145.64	46
51	TRANSFER TO DEBT SERVICE FUND	45,000.00	.00	45,000.00	.00	.00	.00	45,000.00	0

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd
Fund 10 - General Fund									
EXPENSE									
Department 30 - Fire Department									
70	Transfer to Other Governments	2,016,000.00	.00	2,016,000.00	.00	.00	.00	2,016,000.00	0
Department 30 - Fire Department Totals		\$70,235,400.00	\$1,322,872.00	\$71,558,272.00	\$5,123,192.54	\$1,605,687.04	\$10,740,873.50	\$59,211,711.46	17%
Department 33 - Engineering & Env Services									
10	Personal Services	.00	1,500.00	1,500.00	.00	1,500.00	.00	.00	100
20	Materials and Supplies	.00	2,324.00	2,324.00	276.33	2,320.17	415.19	(411.36)	118
30	Contractual Services	.00	349,114.00	349,114.00	.00	349,113.14	.00	.86	100
45	Improvements and Equipment	.00	225.00	225.00	.00	225.00	.00	.00	100
Department 33 - Engineering & Env Services Totals		\$0.00	\$353,163.00	\$353,163.00	\$276.33	\$353,158.31	\$415.19	(\$410.50)	100%
Department 35 - Public Works									
10	Personal Services	9,624,500.00	7,378.00	9,631,878.00	743,392.53	14,472.47	1,473,964.71	8,143,440.82	15
20	Materials and Supplies	2,955,800.00	725,938.00	3,681,738.00	153,246.45	1,175,910.91	258,997.99	2,246,829.10	39
30	Contractual Services	9,286,700.00	1,691,619.00	10,978,319.00	326,944.84	1,825,542.91	965,022.48	8,187,753.61	25
45	Improvements and Equipment	3,082,700.00	887,476.00	3,970,176.00	114,055.27	729,928.85	271,640.67	2,968,606.48	25
51	TRANSFER TO DEBT SERVICE FUND	708,000.00	.00	708,000.00	.00	.00	.00	708,000.00	0
Department 35 - Public Works Totals		\$25,657,700.00	\$3,312,411.00	\$28,970,111.00	\$1,337,639.09	\$3,745,855.14	\$2,969,625.85	\$22,254,630.01	23%
Department 50 - City Council									
10	Personal Services	1,510,300.00	.00	1,510,300.00	107,335.93	1,798.00	211,131.03	1,297,370.97	14
20	Materials and Supplies	22,000.00	2,497.00	24,497.00	186.81	3,095.19	370.67	21,031.14	14
30	Contractual Services	226,500.00	.00	226,500.00	37,054.47	93,851.16	39,751.02	92,897.82	59
45	Improvements and Equipment	103,500.00	320.00	103,820.00	325.85	347.86	30,075.85	73,396.29	29
Department 50 - City Council Totals		\$1,862,300.00	\$2,817.00	\$1,865,117.00	\$144,903.06	\$99,092.21	\$281,328.57	\$1,484,696.22	20%
Department 90 - City Courts									
10	Personal Services	4,060,800.00	.00	4,060,800.00	312,945.84	.00	582,647.61	3,478,152.39	14
20	Materials and Supplies	80,200.00	7,766.00	87,966.00	1,692.11	8,563.59	2,820.76	76,581.65	13
30	Contractual Services	119,000.00	.00	119,000.00	8,887.88	.00	9,603.23	109,396.77	8
Department 90 - City Courts Totals		\$4,260,000.00	\$7,766.00	\$4,267,766.00	\$323,525.83	\$8,563.59	\$595,071.60	\$3,664,130.81	14%
Department 95 - City Marshal									
10	Personal Services	2,688,500.00	1,327.00	2,689,827.00	220,994.86	.00	442,415.62	2,247,411.38	16
20	Materials and Supplies	96,200.00	1,069.00	97,269.00	7,629.95	9,990.84	15,781.03	71,497.13	26
30	Contractual Services	32,300.00	.00	32,300.00	392.47	.00	(1,245.53)	33,545.53	-4
45	Improvements and Equipment	56,800.00	.00	56,800.00	370.00	.00	370.00	56,430.00	1
Department 95 - City Marshal Totals		\$2,873,800.00	\$2,396.00	\$2,876,196.00	\$229,387.28	\$9,990.84	\$457,321.12	\$2,408,884.04	16%
EXPENSE TOTALS		\$280,574,500.00	\$11,574,544.00	\$292,149,044.00	\$18,222,154.04	\$16,655,766.09	\$36,502,592.80	\$238,990,685.11	18%
Fund 10 - General Fund Totals									
REVENUE TOTALS		.00	.00	.00	.00	.00	.00	.00	+++
EXPENSE TOTALS		280,574,500.00	11,574,544.00	292,149,044.00	18,222,154.04	16,655,766.09	36,502,592.80	238,990,685.11	18%
Fund 10 - General Fund Totals		(\$280,574,500.00)	(\$11,574,544.00)	(\$292,149,044.00)	(\$18,222,154.04)	(\$16,655,766.09)	(\$36,502,592.80)	(\$238,990,685.11)	

Budget Performance Report

Date Range 01/01/24 - 02/29/24

Only Show Rollup Account and Rollup to Character/Account

Grand Totals									
REVENUE TOTALS	.00	.00	.00	.00	.00	.00	.00	.00	+++
EXPENSE TOTALS	280,574,500.00	11,574,544.00	292,149,044.00	18,222,154.04	16,655,766.09	36,502,592.80	238,990,685.11	18%	
Grand Totals	(\$280,574,500.00)	(\$11,574,544.00)	(\$292,149,044.00)	(\$18,222,154.04)	(\$16,655,766.09)	(\$36,502,592.80)	(\$238,990,685.11)		