



OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

DATE: April 22, 2024

TO: Alan Jackson, Jr., Chairman
James Green
Grayson Boucher
Ursula Bowman
Gary Brooks
Jim Taliaferro
Tabatha Taylor

FROM: Arlene Adger, Deputy Director of Finance

SUBJECT: Monthly Financial Report for the month ended March 31, 2024

Attached are the summary financial reports provided by the Accounting Division of Finance for the month ended March 31, 2024. The following summary reports are enclosed:

Year-to-date comparison of sales tax collections
Year-to-date comparison of selected General Fund revenues
Year-to-date comparison of all major non-General Fund revenues
Year-to-date comparison of the expenditures and encumbrances of all major funds
Year-to-date comparison of the General Fund departmental expenditures and encumbrances
Year-to-date expense budget performance report
Progress report on the corrective action plan to address FY2022 audit findings.

A handwritten signature in blue ink that reads "Arlene Adger".

Arlene Adger

cc: Tom Arceneaux, Mayor
Tom Dark, CAO
LaTonya Bogan, Interim Clerk of Council
Leanis Steward, City Internal Auditor
Bonnie Moore, Director, Community Development
Shelly Ragle, Director, SPAR
Tiffany Bagley, Manager of Business and Finance, Airports
William Daniel, Director, Water & Sewerage
J. Tom Simms, III, CPA, Carr, Riggs, & Ingram, LLC
April Jordan, Controller

**CITY OF SHREVEPORT
SALES TAX REVENUES
FOR THE MONTH ENDED MARCH 31, 2024**

	<u>2023</u>		<u>2024</u>			<u>2024 YTD</u>		<u>2024 vs 2023</u>	
	2023 Actual (Month)	2023 Actual (Cumulative)	2024 Budget (Month)	2024 Actual (Month)	% To Budget for the Month	2024 Budget (Cumulative)	2024 Actual (Cumulative)	% To Budget YTD	% Change
January	15,975,984	15,975,984	16,606,830	15,295,448	92%	16,606,830	15,295,448	9.0%	-8%
February	12,515,845	28,491,829	13,010,060	12,689,243	98%	29,616,891	27,984,691	16.5%	-6%
March	12,254,128	40,745,957	12,738,009	12,518,705	98%	42,354,899	40,503,396	23.8%	-4%
April	14,803,066	55,549,023	15,387,597			57,742,497			
May	12,949,215	68,498,238	13,460,543			71,203,039			
June	13,406,539	81,904,777	13,935,925			85,138,965			
July	13,465,023	95,369,800	13,996,719			99,135,683			
August	14,416,970	109,786,770	14,986,255			114,121,939			
September	14,236,166	124,022,936	14,798,312			128,920,250			
October	13,529,610	137,552,546	14,063,856			142,984,106			
November	13,330,048	150,882,594	13,856,414			156,840,520			
December	12,698,069	163,580,663	13,199,480			170,040,000			
TOTALS	163,580,663	163,580,663	170,040,000	40,503,396		170,040,000	40,503,396		

CITY OF SHREVEPORT
GENERAL FUND REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED MARCH 31, 2024

Department	2023			2024		
	Budget	YTD Revenue	Revenue/ Budget	Budget	YTD Revenue	Revenue/ Budget
City Attorney	\$ 1,400	\$ 1,000	71%	\$ -	\$ -	-
Property Standards	525,000	249,067	47%	386,000	243,634	63%
Parks & Recreation	219,600	46,981	21%	885,700	63,650	7%
Finance						
Sales Taxes	144,000,000	25,959,933	18%	170,040,000	39,600,081	23%
Property Taxes	27,783,500	18,494	0%	28,887,000	36,610	0%
Franchise Taxes	9,809,000	334	0%	9,840,000	15,513	0%
Local Share State Tax	230,000	-	0%	230,000	-	0%
Business Licenses	7,967,500	3,590,119	45%	7,535,000	5,743,051	76%
Other	230,000	69,517	30%	230,000	-	0%
Total Finance	190,020,000	29,638,397	16%	216,762,000	45,395,255	21%
General Government	83,797,700	568,768	1%	36,395,000	712,858	2%
Police	1,001,200	433,198	43%	5,516,000	233,573	4%
Fire						
Emergency Medical Service	6,900,000	1,242,474	18%	8,400,000	2,497,846	30%
Other	8,886,600	153,936	2%	7,017,200	155,536	2%
Total Fire	15,786,600	1,396,410	9%	15,417,200	2,653,382	17%
Public Works						
Permits	2,062,400	349,706	17%	2,936,000	753,838	26%
Intergovernmental	694,000	-	0%	694,000	-	0%
Other	624,500	55,826	9%	2,528,000	119,712	5%
Total Public Works	3,380,900	405,532	12%	6,158,000	873,550	14%
Information Technology	-	14,345	-	-	-	-
City Court	1,553,500	235,805	15%	1,700,000	423,451	25%
City Marshal	58,000	-	-	-	-	0%
Totals	\$ 296,343,900	\$ 32,989,503	11%	\$ 283,219,900	\$ 50,599,353	18%

**CITY OF SHREVEPORT
NON-GENERAL FUND MAJOR REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED MARCH 31, 2024**

Department	Budget	YTD Revenue	YTD Revenue/ Budget
Riverfront Development	8,891,600	864,181	10%
MPC	2,054,000	1,899,733	92%
Community Development	19,773,100	2,703,354	14%
Public Safety	2,800,000	376,705	13%
Debt Service	73,195,800	340,732	0%
Retained Risk	16,835,000	476,763	3%
Golf Course	3,134,400	765,221	24%
Airport	27,489,800	4,175,730	15%
Water & Sewer	164,949,500	20,701,052	13%
Solid Waste	18,042,900	1,791,706	10%
Totals	<u>337,166,100</u>	<u>34,095,177</u>	10% (a)

(a) Percentages shown on this line are **Revenue Totals/Budget Totals**; not a sum of the YTD Revenue/Budget results or an average thereof.

**CITY OF SHREVEPORT
MAJOR FUNDS
YEAR-TO-DATE
BUDGET-TO-ACTUAL
ENCUMBRANCES AND EXPENSES
FOR THE MONTH ENDED MARCH 31, 2024**

<u>Fund</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
General Fund	\$ 283,189,900	\$ 63,768,988	23%
Riverfront Development	8,891,600	496,343	6%
MPC	2,054,000	456,272	22%
Community Development	20,672,231	2,908,132	14%
Public Safety	2,800,000	455,408	16%
Debt Service	73,195,800	7,145,199	10%
Retained Risk	16,835,000	3,551,104	21%
Golf Courses	3,134,400	695,722	22%
Airport	27,489,800	3,201,444	12%
Water & Sewer	164,949,500	26,462,647	16%
Solid Waste	18,042,900	4,745,893	26%
Totals	<u>\$ 621,255,131</u>	<u>\$ 113,887,152</u>	18% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

**CITY OF SHREVEPORT
GENERAL FUND EXPENDITURES
YEAR-TO-DATE BUDGET-TO-ACTUAL
BY DEPARTMENT
FOR THE MONTH ENDED MARCH 31, 2024**

<u>Department</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
Mayor's Office	\$ 1,031,500	\$ 234,890	23%
City Attorney	1,501,400	341,448	23%
Property Standards	6,026,385	1,690,678	28%
Human Resources	1,290,566	346,773	27%
Information Technology	5,430,181	1,556,955	29%
Parks & Recreation	24,366,909	6,556,322	27%
Finance	4,137,725	1,047,414	25%
General Government	64,532,638	9,946,299	15%
Police	73,941,115	22,072,203	30%
Fire	71,558,272	17,477,077	24%
Public Works	29,323,274	10,959,591	37%
City Council	1,865,117	516,481	28%
City Courts	4,267,766	932,376	22%
City Marshal	2,876,196	703,000	24%
General Fund Totals	\$ 292,149,044	\$ 74,381,507	25% (a)

(a) Percentages shown on this line are **Expense & Encumbrance Totals/Budget Totals**; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd
Fund 10 - General Fund									
EXPENSE									
Department 10 - Mayor's Office									
10	Personal Services	957,900.00	.00	957,900.00	73,432.95	.00	216,523.11	741,376.89	23
20	Materials and Supplies	13,000.00	2,422.00	15,422.00	1,016.29	1,862.63	2,862.42	10,696.95	31
30	Contractual Services	47,500.00	3,353.00	50,853.00	1,140.57	3,147.41	7,881.08	39,824.51	22
40	Other Charges	6,000.00	.00	6,000.00	.00	.00	.00	6,000.00	0
45	Improvements and Equipment	.00	1,325.00	1,325.00	525.00	1,514.28	1,099.71	(1,288.99)	197
Department 10 - Mayor's Office Totals		\$1,024,400.00	\$7,100.00	\$1,031,500.00	\$76,114.81	\$6,524.32	\$228,366.32	\$796,609.36	23%
Department 11 - City Attorney									
10	Personal Services	1,379,400.00	.00	1,379,400.00	106,480.56	.00	311,156.68	1,068,243.32	23
20	Materials and Supplies	15,000.00	.00	15,000.00	548.18	.00	4,982.95	10,017.05	33
30	Contractual Services	100,000.00	.00	100,000.00	5,366.25	.00	23,727.03	76,272.97	24
40	Other Charges	1,000.00	.00	1,000.00	150.00	.00	156.00	844.00	16
45	Improvements and Equipment	6,000.00	.00	6,000.00	1,425.10	.00	1,425.10	4,574.90	24
Department 11 - City Attorney Totals		\$1,501,400.00	\$0.00	\$1,501,400.00	\$113,970.09	\$0.00	\$341,447.76	\$1,159,952.24	23%
Department 12 - Property Standards									
10	Personal Services	3,293,400.00	.00	3,293,400.00	289,014.87	.00	810,459.81	2,482,940.19	25
20	Materials and Supplies	206,000.00	10,184.00	216,184.00	33,485.40	40,640.91	78,226.80	97,316.29	55
30	Contractual Services	984,600.00	92,844.00	1,077,444.00	153,462.33	60,731.24	373,715.30	642,997.46	40
40	Other Charges	840,000.00	69,060.00	909,060.00	37,657.70	(43,128.59)	233,737.20	718,451.39	21
45	Improvements and Equipment	486,000.00	31,297.00	517,297.00	96,920.24	24,918.54	111,376.60	381,001.86	26
51	TRANSFER TO DEBT SERVICE FUND	13,000.00	.00	13,000.00	.00	.00	.00	13,000.00	0
Department 12 - Property Standards Totals		\$5,823,000.00	\$203,385.00	\$6,026,385.00	\$610,540.54	\$83,162.10	\$1,607,515.71	\$4,335,707.19	28%
Department 13 - Human Resources									
10	Personal Services	1,067,400.00	2,439.00	1,069,839.00	87,207.66	3,186.54	248,621.92	818,030.54	24
20	Materials and Supplies	27,700.00	184.00	27,884.00	484.22	1,333.18	2,249.39	24,301.43	13
30	Contractual Services	150,900.00	600.00	151,500.00	5,881.90	1,035.00	74,118.10	76,346.90	50
40	Other Charges	.00	1,811.00	1,811.00	.00	1,600.12	210.00	.88	100
45	Improvements and Equipment	4,000.00	35,532.00	39,532.00	645.58	194.53	14,224.56	25,112.91	36
Department 13 - Human Resources Totals		\$1,250,000.00	\$40,566.00	\$1,290,566.00	\$94,219.36	\$7,349.37	\$339,423.97	\$943,792.66	27%
Department 14 - Information Technology									
10	Personal Services	3,149,900.00	66,600.00	3,216,500.00	231,963.76	64,256.89	704,207.49	2,448,035.62	24
20	Materials and Supplies	47,700.00	23,726.00	71,426.00	(2,762.23)	33,891.17	4,052.26	33,482.57	53
30	Contractual Services	1,247,500.00	308,166.00	1,555,666.00	182,338.22	179,121.94	296,224.78	1,080,319.28	31
45	Improvements and Equipment	355,000.00	231,589.00	586,589.00	(8,957.45)	235,601.51	39,598.75	311,388.74	47
Department 14 - Information Technology Totals		\$4,800,100.00	\$630,081.00	\$5,430,181.00	\$402,582.30	\$512,871.51	\$1,044,083.28	\$3,873,226.21	29%
Department 15 - Parks & Recreation									
10	Personal Services	11,845,200.00	13,763.00	11,858,963.00	854,705.68	3,929.90	2,581,879.46	9,273,153.64	22
20	Materials and Supplies	779,700.00	97,299.00	876,999.00	92,492.78	187,850.04	171,682.13	517,466.83	41
30	Contractual Services	8,054,900.00	585,248.00	8,640,148.00	622,978.90	1,290,044.88	1,499,647.57	5,850,455.55	32

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd
Fund 10 - General Fund									
EXPENSE									
Department 15 - Parks & Recreation									
40	Other Charges	392,400.00	4,014.00	396,414.00	31,074.21	4,856.78	105,390.15	286,167.07	28
45	Improvements and Equipment	1,480,800.00	675,085.00	2,155,885.00	309,757.90	312,689.62	398,351.23	1,444,844.15	33
51	TRANSFER TO DEBT SERVICE FUND	438,500.00	.00	438,500.00	.00	.00	.00	438,500.00	0
Department 15 - Parks & Recreation Totals		\$22,991,500.00	\$1,375,409.00	\$24,366,909.00	\$1,911,009.47	\$1,799,371.22	\$4,756,950.54	\$17,810,587.24	27%
Department 20 - Finance									
10	Personal Services	3,232,300.00	5,858.00	3,238,158.00	233,415.46	5,858.00	712,587.68	2,519,712.32	22
20	Materials and Supplies	89,800.00	4,104.00	93,904.00	3,793.48	4,649.01	12,148.77	77,106.22	18
30	Contractual Services	768,400.00	16,463.00	784,863.00	179,712.46	62,070.19	244,409.33	478,383.48	39
45	Improvements and Equipment	18,700.00	2,100.00	20,800.00	497.11	1,631.12	4,060.47	15,108.41	27
Department 20 - Finance Totals		\$4,109,200.00	\$28,525.00	\$4,137,725.00	\$417,418.51	\$74,208.32	\$973,206.25	\$3,090,310.43	25%
Department 23 - General Government									
10	Personal Services	5,800,700.00	.00	5,800,700.00	1,074,891.49	.00	2,055,612.25	3,745,087.75	35
20	Materials and Supplies	.00	271.00	271.00	.00	270.20	.00	.80	100
30	Contractual Services	825,000.00	1,969,251.00	2,794,251.00	37,823.25	822,967.90	1,407,787.77	563,495.33	80
40	Other Charges	3,079,500.00	183,116.00	3,262,616.00	333,255.33	932,831.68	718,190.32	1,611,594.00	51
42	Operating Reserves	22,500,000.00	.00	22,500,000.00	.00	.00	.00	22,500,000.00	0
54	TRANSFER TO WATER & SEWER FUND	1,450,000.00	.00	1,450,000.00	.00	.00	.00	1,450,000.00	0
56	TRANSFER TO MPC	1,300,000.00	.00	1,300,000.00	.00	.00	.00	1,300,000.00	0
59	TRANSFER TO SPORTRAN	8,400,000.00	.00	8,400,000.00	1,329,846.59	.00	4,008,638.71	4,391,361.29	48
61	TRANSFER TO RETAINED RISK FUND	12,400,000.00	.00	12,400,000.00	.00	.00	.00	12,400,000.00	0
62	TRANSFER TO COMMUNITY DEVELOPMENT	1,700,000.00	.00	1,700,000.00	.00	.00	.00	1,700,000.00	0
69	TRANSFER TO STREETS	1,000,000.00	.00	1,000,000.00	.00	.00	.00	1,000,000.00	0
71	Transfer to Solid Waste	3,924,800.00	.00	3,924,800.00	.00	.00	.00	3,924,800.00	0
Department 23 - General Government Totals		\$62,380,000.00	\$2,152,638.00	\$64,532,638.00	\$2,775,816.66	\$1,756,069.78	\$8,190,229.05	\$54,586,339.17	15%
Department 25 - Police Department									
10	Personal Services	60,615,600.00	21,070.00	60,636,670.00	4,766,171.94	256,346.45	14,464,891.78	45,915,431.77	24
20	Materials and Supplies	1,738,700.00	360,887.00	2,099,587.00	132,940.47	891,103.26	343,303.26	865,180.48	59
30	Contractual Services	2,817,500.00	437,060.00	3,254,560.00	280,516.83	479,757.35	678,771.53	2,096,031.12	36
40	Other Charges	239,000.00	7,821.00	246,821.00	12,820.16	7,820.16	53,460.48	185,540.36	25
45	Improvements and Equipment	5,285,500.00	1,308,577.00	6,594,077.00	49,046.18	4,815,599.10	81,149.87	1,697,328.03	74
51	TRANSFER TO DEBT SERVICE FUND	1,109,400.00	.00	1,109,400.00	.00	.00	.00	1,109,400.00	0
Department 25 - Police Department Totals		\$71,805,700.00	\$2,135,415.00	\$73,941,115.00	\$5,241,495.58	\$6,450,626.32	\$15,621,576.92	\$51,868,911.76	30%
Department 30 - Fire Department									
10	Personal Services	62,643,800.00	726,587.00	63,370,387.00	4,882,540.69	314,014.84	14,749,601.34	48,306,770.82	24
20	Materials and Supplies	1,928,400.00	227,546.00	2,155,946.00	178,451.39	291,940.43	569,129.89	1,294,875.68	40
30	Contractual Services	1,877,100.00	150,370.00	2,027,470.00	137,795.71	183,068.69	420,409.66	1,423,991.65	30
45	Improvements and Equipment	1,725,100.00	218,369.00	1,943,469.00	316,341.10	432,107.26	516,805.50	994,556.24	49
51	TRANSFER TO DEBT SERVICE FUND	45,000.00	.00	45,000.00	.00	.00	.00	45,000.00	0

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/Rec'd
Fund 10 - General Fund									
EXPENSE									
Department 30 - Fire Department									
70	Transfer to Other Governments	2,016,000.00	.00	2,016,000.00	.00	.00	.00	2,016,000.00	0
Department 30 - Fire Department Totals		\$70,235,400.00	\$1,322,872.00	\$71,558,272.00	\$5,515,128.89	\$1,221,131.22	\$16,255,946.39	\$54,081,194.39	24%
Department 33 - Engineering & Env Services									
10	Personal Services	.00	1,500.00	1,500.00	.00	1,500.00	.00	.00	100
20	Materials and Supplies	.00	2,324.00	2,324.00	127.08	2,320.17	542.27	(538.44)	123
30	Contractual Services	.00	349,114.00	349,114.00	.00	349,113.14	.00	.86	100
45	Improvements and Equipment	.00	225.00	225.00	.00	225.00	.00	.00	100
Department 33 - Engineering & Env Services Totals		\$0.00	\$353,163.00	\$353,163.00	\$127.08	\$353,158.31	\$542.27	(\$537.58)	100%
Department 35 - Public Works									
10	Personal Services	9,624,500.00	7,378.00	9,631,878.00	712,004.58	24,906.43	2,185,969.29	7,421,002.28	23
20	Materials and Supplies	2,955,800.00	725,938.00	3,681,738.00	220,427.90	1,192,322.43	479,425.89	2,009,989.68	45
30	Contractual Services	9,286,700.00	1,691,619.00	10,978,319.00	1,041,396.69	2,708,306.54	2,006,419.17	6,263,593.29	43
45	Improvements and Equipment	3,082,700.00	887,476.00	3,970,176.00	10,342.48	1,726,497.15	281,983.15	1,961,695.70	51
51	TRANSFER TO DEBT SERVICE FUND	708,000.00	.00	708,000.00	.00	.00	.00	708,000.00	0
Department 35 - Public Works Totals		\$25,657,700.00	\$3,312,411.00	\$28,970,111.00	\$1,984,171.65	\$5,652,032.55	\$4,953,797.50	\$18,364,280.95	37%
Department 50 - City Council									
10	Personal Services	1,510,300.00	.00	1,510,300.00	113,865.21	.00	324,996.24	1,185,303.76	22
20	Materials and Supplies	22,000.00	2,497.00	24,497.00	982.11	2,619.67	1,352.78	20,524.55	16
30	Contractual Services	226,500.00	.00	226,500.00	22,932.24	93,851.16	62,683.26	69,965.58	69
45	Improvements and Equipment	103,500.00	320.00	103,820.00	554.35	347.86	30,630.20	72,841.94	30
Department 50 - City Council Totals		\$1,862,300.00	\$2,817.00	\$1,865,117.00	\$138,333.91	\$96,818.69	\$419,662.48	\$1,348,635.83	28%
Department 90 - City Courts									
10	Personal Services	4,060,800.00	.00	4,060,800.00	317,289.87	.00	899,937.48	3,160,862.52	22
20	Materials and Supplies	80,200.00	7,766.00	87,966.00	5,938.46	8,563.59	8,759.22	70,643.19	20
30	Contractual Services	119,000.00	.00	119,000.00	5,571.77	.00	15,175.00	103,825.00	13
Department 90 - City Courts Totals		\$4,260,000.00	\$7,766.00	\$4,267,766.00	\$328,800.10	\$8,563.59	\$923,871.70	\$3,335,330.71	22%
Department 95 - City Marshal									
10	Personal Services	2,688,500.00	1,327.00	2,689,827.00	220,584.79	.00	663,000.41	2,026,826.59	25
20	Materials and Supplies	96,200.00	1,069.00	97,269.00	8,506.68	12,065.68	24,287.71	60,915.61	37
30	Contractual Services	32,300.00	.00	32,300.00	211.65	.00	(1,033.88)	33,333.88	-3
45	Improvements and Equipment	56,800.00	.00	56,800.00	4,309.23	.00	4,679.23	52,120.77	8
Department 95 - City Marshal Totals		\$2,873,800.00	\$2,396.00	\$2,876,196.00	\$233,612.35	\$12,065.68	\$690,933.47	\$2,173,196.85	24%
EXPENSE TOTALS		\$280,574,500.00	\$11,574,544.00	\$292,149,044.00	\$19,843,341.30	\$18,033,952.98	\$56,347,553.61	\$217,767,537.41	25%
Fund 10 - General Fund Totals									
REVENUE TOTALS		.00	.00	.00	.00	.00	.00	.00	+++
EXPENSE TOTALS		280,574,500.00	11,574,544.00	292,149,044.00	19,843,341.30	18,033,952.98	56,347,553.61	217,767,537.41	25%
Fund 10 - General Fund Totals		(\$280,574,500.00)	(\$11,574,544.00)	(\$292,149,044.00)	(\$19,843,341.30)	(\$18,033,952.98)	(\$56,347,553.61)	(\$217,767,537.41)	

Budget Performance Report

Date Range 01/01/24 - 03/31/24

Only Show Rollup Account and Rollup to Character/Account

Grand Totals									
REVENUE TOTALS	.00	.00	.00	.00	.00	.00	.00	.00	+++
EXPENSE TOTALS	280,574,500.00	11,574,544.00	292,149,044.00	19,843,341.30	18,033,952.98	56,347,553.61	217,767,537.41	25%	
Grand Totals	(\$280,574,500.00)	(\$11,574,544.00)	(\$292,149,044.00)	(\$19,843,341.30)	(\$18,033,952.98)	(\$56,347,553.61)	(\$217,767,537.41)		