



OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

DATE: June 24, 2024

To: Dr. Alan Jackson, Jr., Chairman
James Green
Grayson Boucher
Ursula Bowman
Gary Brooks
Jim Taliaferro
Tabatha Taylor

From: Sheila Faour, Director of Finance

Subject: Monthly Financial Reports for the Month ended May 31, 2024

Attached are the summary financial reports provided by the Accounting Division of Finance for the month ended May 31, 2024. The following summary reports are enclosed:

Year-to-date comparison of Sales Tax Collections
Year-to-date comparison of selected General Fund Revenues
Year-to-date comparison of all major Non-General Fund Revenues
Year-to-date comparison of the expenditures and encumbrances of all Major Funds
Year-to-date comparison of the General Fund departmental expenditures and encumbrances
Year-to-date expense Budget Performance Report
Progress Report on the corrective action plan to address Audit Findings and Recommendations

A handwritten signature in blue ink that reads "Sheila Faour".

Sheila Faour

cc: Tom Arceneaux, Mayor
Tom Dark, CAO
LaTonya Bogan, Chief Deputy Clerk of Council
Leanis Steward, City Internal Auditor
Arlene Adger, Deputy Director of Finance
April Jordan, City Controller
Bonnie Moore, Director, Community Development
Shelly Ragle, Director, SPAR
Tiffany Bagley, Manager of Business and Finance, Airports
William Daniel, Director, Water & Sewerage
Tom Simms, CPA, Partner at Carr, Riggs, & Ingram, LLC

CITY OF SHREVEPORT
SALES and USE TAX COLLECTIONS
FOR THE MONTH ENDED MAY 31, 2024

	2023 Actual		2024 Monthly			2024 YTD		2024 vs 2023	
	(Month)	(Cumulative)	2024 Budget (Month)	2024 Actual (Month)	% To Budget for the Month	2024 Budget (Cumulative)	2024 Actual (Cumulative)	% To Budget YTD	Cumulative % Change
January	15,975,984	15,975,984	16,606,830	15,295,448	92%	16,606,830	15,295,448	9.0%	-4.3%
February	12,515,845	28,491,829	13,010,060	12,689,243	98%	29,616,890	27,984,691	16.5%	-1.8%
March	12,254,128	40,745,957	12,738,009	12,518,705	98%	42,354,899	40,503,396	23.8%	-0.6%
April	14,803,067	55,549,024	15,387,598	13,771,767	89%	57,742,497	54,275,163	31.9%	-2.3%
May	12,949,215	68,498,239	13,460,543	13,063,733	97%	71,203,040	67,338,896	39.6%	-1.7%
June	13,406,539	81,904,778	13,935,925	-	0%	85,138,965	-	0.0%	0%
July	13,464,023	95,368,801	13,996,719	-	0%	99,135,684	-	0.0%	0%
August	14,416,970	109,785,771	14,986,255	-	0%	114,121,939	-	0.0%	0%
September	14,236,166	124,021,937	14,798,312	-	0%	128,920,251	-	0.0%	0%
October	13,529,610	137,551,547	14,063,856	-	0%	142,984,107	-	0.0%	0%
November	13,330,048	150,881,595	13,856,414	-	0%	156,840,521	-	0.0%	0%
December	12,698,069	163,579,664	13,199,480	-	0%	170,040,001	-	0.0%	0%
	163,579,664		170,040,001	67,338,896					

CITY OF SHREVEPORT
GENERAL FUND REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED MAY 31, 2024

Department	2023		2024		
	Budget	YTD Revenue	Revenue/ Budget	YTD Revenue	Revenue/ Budget
City Attorney	\$ 1,400	\$ (1,000)	-71%	\$ -	-
Property Standards	525,000	483,084	92%	437,825	113%
Parks & Recreation	179,600	128,699	72%	106,756	12%
Finance					
Sales Taxes	155,300,000	67,774,829	44%	65,433,406	38%
Property Taxes	27,783,500	47,275	0%	151,297	1%
Franchise Taxes	9,809,000	1,319,884	13%	2,941,910	30%
Local Share State Tax	230,000	-	0%	40,414	18%
Business Licenses	8,797,500	6,690,510	76%	6,766,626	90%
Other	230,000	111,974	49%	35,774	72%
Total Finance	<u>202,150,000</u>	<u>75,963,793</u>	<u>38%</u>	<u>75,369,427</u>	<u>35%</u>
General Government	84,211,200	3,590,808	4%	3,656,242	10%
Police	941,200	1,744,731	185%	420,526	8%
Fire					
Emergency Medical Service	6,900,000	3,233,864	47%	5,121,549	61%
Other	8,886,600	1,088,694	12%	228,664	3%
Total Fire	<u>15,786,600</u>	<u>4,322,558</u>	<u>27%</u>	<u>5,350,213</u>	<u>35%</u>
Public Works					
Permits	2,062,400	1,690,538	82%	1,137,530	39%
Intergovernmental	694,000	-	0%	-	0%
Other	624,500	178,030	29%	216,467	9%
Total Public Works	<u>3,380,900</u>	<u>1,868,568</u>	<u>55%</u>	<u>1,353,997</u>	<u>22%</u>
Information Technology		14,345	-	-	-
City Court	1,553,500	645,446	42%	733,759	43%
City Marshal	58,000	-	-	-	0%
Totals	<u>\$ 308,787,400</u>	<u>\$ 88,761,032</u>	<u>29%</u>	<u>\$ 285,204,500</u>	<u>31%</u>
				<u>\$ 87,428,745</u>	

CITY OF SHREVEPORT
NON-GENERAL FUND MAJOR REVENUES
YEAR-TO-DATE
BUDGET-TO-ACTUAL
FOR THE MONTH ENDED MAY 31, 2024

Department	Budget	YTD Revenue	YTD Revenue/ Budget
Riverfront Development	8,891,600	2,711,473	30%
MPC	2,054,000	291,742	14%
Community Development	20,672,231	3,484,036	17%
Public Safety	2,800,000	832,609	30%
Debt Service	73,195,800	611,246	1%
Retained Risk	16,835,000	4,318,061	26%
Golf Course	3,134,400	1,226,753	39%
Airport	27,489,800	6,744,283	25%
Water & Sewer	164,949,500	38,413,286	23%
Solid Waste	18,042,900	6,222,085	34%
Totals	<u>338,065,231</u>	<u>64,855,574</u>	19% (a)

(a) Percentages shown on this line are Revenue Totals/Budget Totals; not a sum of the YTD Revenue/Budget results or an average thereof.

**CITY OF SHREVEPORT
MAJOR FUNDS
YEAR-TO-DATE**

**BUDGET-TO-ACTUAL
EXPENSES and ENCUMBRANCES
FOR THE MONTH ENDED MAY 31, 2024**

<u>Fund</u>	<u>Budget</u>	<u>YTD Expenses & Encumbrances</u>	<u>YTD % to Budget</u>
General Fund	\$ 285,204,500	\$ 108,784,560	38%
Riverfront Development	8,891,600	2,129,841	24%
MPC	2,054,000	760,180	37%
Community Development	20,672,231	3,926,080	19%
Public Safety	2,800,000	835,461	30%
Debt Service	73,195,800	7,145,199	10%
Retained Risk	16,835,000	16,386,263	97%
Golf Courses	3,134,400	1,145,063	37%
Airport	27,489,800	9,227,480	34%
Water & Sewer	164,949,500	71,157,442	43%
Solid Waste	18,042,900	8,124,768	45%
Totals	\$ 623,269,731	\$ 229,622,337	37% (a)

(a) Percentages shown on this line are Expense & Encumbrance Totals/Budget Totals; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

**CITY OF SHREVEPORT
GENERAL FUND EXPENDITURES
YEAR-TO-DATE BUDGET-TO-ACTUAL
BY DEPARTMENT
FOR THE MONTH ENDED MAY 31, 2024**

Department	Budget	YTD Expenses & Encumbrances	YTD % to Budget
Mayor's Office	\$ 1,031,500	\$ 400,490	39%
City Attorney	1,501,400	574,581	38%
Property Standards	6,026,385	4,059,608	67%
Human Resources	1,290,566	529,644	41%
Information Technology	5,430,181	2,673,827	49%
Parks & Recreation	24,366,909	10,729,936	44%
Finance	4,137,725	1,747,840	42%
General Government	64,532,638	18,632,067	29%
Police	75,955,715	32,558,947	43%
Fire	71,558,272	28,390,110	40%
Public Works	29,323,274	15,408,608	53%
City Council	1,865,117	782,083	42%
City Courts	4,267,766	1,600,970	38%
City Marshal	2,876,196	1,160,676	40%
General Fund Totals	\$ 294,163,644	\$ 119,249,387	41% (a)

(a) Percentages shown on this line are Expense & Encumbrance Totals/Budget Totals; not a sum of the YTD Expense & Encumbrance/Budget results or an average thereof.

Budget Performance Report

Date Range 01/01/24 - 05/31/24

Only Show Rollup Account and Rollup to Character/Account

Account Fund	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd
EXPENSE									
Department 10 - Mayor's Office									
10	Personal Services	957,900.00	.00	957,900.00	79,247.40	.00	372,037.21	585,862.79	39
20	Materials and Supplies	13,000.00	2,422.00	15,422.00	1,990.83	1,496.23	5,225.91	8,699.86	44
30	Contractual Services	47,500.00	3,353.00	50,853.00	4,793.40	3,465.33	14,508.48	32,879.19	35
40	Other Charges	6,000.00	.00	6,000.00	27.25	.00	1,667.70	4,332.30	28
45	Improvements and Equipment	.00	1,325.00	1,325.00	.00	1,514.28	574.71	(763.99)	158
Department 10 - Mayor's Office Totals		\$1,024,400.00	\$7,100.00	\$1,031,500.00	\$86,058.88	\$6,475.84	\$394,014.01	\$631,010.15	39%
Department 11 - City Attorney									
10	Personal Services	1,379,400.00	.00	1,379,400.00	107,933.31	.00	527,297.89	852,102.11	38
20	Materials and Supplies	15,000.00	.00	15,000.00	1,301.11	.00	6,932.85	8,067.15	46
30	Contractual Services	100,000.00	.00	100,000.00	6,228.99	.00	38,359.45	61,640.55	38
40	Other Charges	1,000.00	.00	1,000.00	.00	.00	326.16	673.84	33
45	Improvements and Equipment	6,000.00	.00	6,000.00	289.54	.00	1,664.42	4,335.58	28
Department 11 - City Attorney Totals		\$1,501,400.00	\$0.00	\$1,501,400.00	\$115,752.95	\$0.00	\$574,580.77	\$926,819.23	38%
Department 12 - Property Standards									
10	Personal Services	3,293,400.00	.00	3,293,400.00	289,191.93	.00	1,362,996.74	1,930,403.26	41
20	Materials and Supplies	206,000.00	10,184.00	216,184.00	26,623.02	23,020.77	138,832.21	54,331.02	75
30	Contractual Services	984,600.00	92,844.00	1,077,444.00	270,157.54	298,456.66	861,448.64	(82,461.30)	108
40	Other Charges	840,000.00	69,060.00	909,060.00	149,436.50	437,628.41	450,743.70	20,687.89	98
45	Improvements and Equipment	486,000.00	31,297.00	517,297.00	17,607.24	356,140.10	130,341.01	30,815.89	94
51	TRANSFER TO DEBT SERVICE FUND	13,000.00	.00	13,000.00	.00	.00	.00	13,000.00	0
Department 12 - Property Standards Totals		\$5,823,000.00	\$203,385.00	\$6,026,385.00	\$753,016.23	\$1,115,245.94	\$2,944,362.30	\$1,966,776.76	67%
Department 13 - Human Resources									
10	Personal Services	1,067,400.00	2,439.00	1,069,839.00	86,137.73	3,979.88	415,998.39	649,860.73	39
20	Materials and Supplies	27,700.00	184.00	27,884.00	350.27	1,657.68	3,014.27	23,212.05	17
30	Contractual Services	150,900.00	600.00	151,500.00	6,114.04	6,861.00	81,631.11	63,007.89	58
40	Other Charges	.00	1,811.00	1,811.00	.00	1,600.12	210.00	.88	100
45	Improvements and Equipment	4,000.00	35,532.00	39,532.00	235.00	195.00	14,496.57	24,840.43	37
Department 13 - Human Resources Totals		\$1,250,000.00	\$40,566.00	\$1,290,566.00	\$92,837.04	\$14,293.68	\$515,350.34	\$760,921.98	41%
Department 14 - Information Technology									
10	Personal Services	3,149,900.00	66,600.00	3,216,500.00	245,861.15	61,131.39	1,183,975.72	1,971,392.89	39
20	Materials and Supplies	47,700.00	23,726.00	71,426.00	5,309.23	36,751.96	15,640.10	19,033.94	73
30	Contractual Services	1,247,500.00	308,166.00	1,555,666.00	71,411.77	613,969.04	447,945.79	493,751.17	68
45	Improvements and Equipment	355,000.00	231,589.00	586,589.00	21,495.13	246,994.45	67,418.84	272,175.71	54
Department 14 - Information Technology Totals		\$4,800,100.00	\$630,081.00	\$5,430,181.00	\$344,077.28	\$958,846.84	\$1,714,980.45	\$2,756,353.71	49%
Department 15 - Parks & Recreation									
10	Personal Services	11,845,200.00	13,763.00	11,858,963.00	884,524.47	3,929.90	4,303,295.24	7,551,737.86	36
20	Materials and Supplies	779,700.00	97,299.00	876,999.00	82,685.34	158,356.32	367,034.13	351,608.55	60
30	Contractual Services	8,054,900.00	585,248.00	8,640,148.00	827,650.00	1,600,723.30	3,362,231.85	3,677,192.85	57

Only Show Rollup Account and Rollup to Character/Account

Account Fund	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/Rec'd
EXPENSE									
Department 15 - Parks & Recreation									
40	Other Charges	392,400.00	4,014.00	396,414.00	25,356.80	7,323.85	140,186.03	248,904.12	37
45	Improvements and Equipment	1,480,800.00	675,085.00	2,155,885.00	72,346.66	298,184.43	488,671.22	1,369,029.35	36
51	TRANSFER TO DEBT SERVICE FUND	438,500.00	.00	438,500.00	.00	.00	.00	438,500.00	0
Department 15 - Parks & Recreation Totals		\$22,991,500.00	\$1,375,409.00	\$24,366,909.00	\$1,892,563.27	\$2,068,517.80	\$8,661,418.47	\$13,636,972.73	44%
Department 20 - Finance									
10	Personal Services	3,232,300.00	5,858.00	3,238,158.00	258,158.17	5,858.00	1,211,290.08	2,021,009.92	38
20	Materials and Supplies	89,800.00	4,104.00	93,904.00	7,658.16	4,858.95	21,632.36	67,412.69	28
30	Contractual Services	768,400.00	16,463.00	784,863.00	120,543.74	12,450.19	479,799.38	292,613.43	63
45	Improvements and Equipment	18,700.00	2,100.00	20,800.00	2,524.59	4,663.09	7,287.86	8,849.05	57
Department 20 - Finance Totals		\$4,109,200.00	\$28,525.00	\$4,137,725.00	\$388,884.66	\$27,830.23	\$1,720,009.68	\$2,389,885.09	42%
Department 23 - General Government									
10	Personal Services	5,800,700.00	.00	5,800,700.00	674,934.79	.00	3,400,865.27	2,399,834.73	59
20	Materials and Supplies	.00	271.00	271.00	.00	270.20	.00	.80	100
30	Contractual Services	825,000.00	1,969,251.00	2,794,251.00	607,741.94	307,799.46	2,041,499.79	444,951.75	84
40	Other Charges	3,079,500.00	183,116.00	3,262,616.00	114,102.82	751,934.02	(841,346.59)	3,352,028.57	-3
42	Operating Reserves	22,500,000.00	.00	22,500,000.00	.00	.00	.00	22,500,000.00	0
54	TRANSFER TO WATER & SEWER FUND	1,450,000.00	.00	1,450,000.00	.00	.00	483,333.33	966,666.67	33
56	TRANSFER TO MPC	1,300,000.00	.00	1,300,000.00	.00	.00	.00	1,300,000.00	0
59	TRANSFER TO SPORTRAN	8,400,000.00	.00	8,400,000.00	1,137,908.25	.00	7,259,384.78	1,140,615.22	86
61	TRANSFER TO RETAINED RISK FUND	12,400,000.00	.00	12,400,000.00	.00	.00	2,920,059.30	9,479,940.70	24
62	TRANSFER TO COMMUNITY DEVELOPMENT	1,700,000.00	.00	1,700,000.00	.00	.00	.00	1,700,000.00	0
69	TRANSFER TO STREETS	1,000,000.00	.00	1,000,000.00	1,000,000.00	.00	1,000,000.00	.00	100
71	Transfer to Solid Waste	3,924,800.00	.00	3,924,800.00	.00	.00	1,308,266.67	2,616,533.33	33
Department 23 - General Government Totals		\$62,380,000.00	\$2,152,638.00	\$64,532,638.00	\$3,534,687.80	\$1,060,003.68	\$17,572,062.55	\$45,900,571.77	29%
Department 25 - Police Department									
10	Personal Services	60,615,600.00	21,070.00	60,636,670.00	4,887,920.38	141,116.94	24,253,812.81	36,241,740.25	40
20	Materials and Supplies	1,738,700.00	360,887.00	2,099,587.00	145,613.94	711,412.50	671,943.93	716,230.57	66
30	Contractual Services	2,817,500.00	437,060.00	3,254,560.00	245,077.13	535,437.56	1,152,256.12	1,566,866.32	52
40	Other Charges	239,000.00	7,821.00	246,821.00	12,820.16	7,820.16	79,100.80	159,900.04	35
45	Improvements and Equipment	5,285,500.00	3,323,177.00	8,608,677.00	1,078,639.91	3,626,213.55	1,379,831.87	3,602,631.58	58
51	TRANSFER TO DEBT SERVICE FUND	1,109,400.00	.00	1,109,400.00	.00	.00	.00	1,109,400.00	0
Department 25 - Police Department Totals		\$71,805,700.00	\$4,150,015.00	\$75,955,715.00	\$6,370,071.52	\$5,022,000.71	\$27,536,945.53	\$43,396,768.76	43%
Department 30 - Fire Department									
10	Personal Services	62,643,800.00	726,587.00	63,370,387.00	4,932,032.32	553,902.64	24,507,921.47	38,308,562.89	40
20	Materials and Supplies	1,928,400.00	227,546.00	2,155,946.00	182,740.90	458,434.45	919,639.61	777,871.94	64
30	Contractual Services	1,877,100.00	150,370.00	2,027,470.00	213,592.64	186,182.87	773,835.68	1,067,451.45	47
45	Improvements and Equipment	1,725,100.00	218,369.00	1,943,469.00	41,828.68	333,190.61	657,002.56	953,275.83	51
51	TRANSFER TO DEBT SERVICE FUND	45,000.00	.00	45,000.00	.00	.00	.00	45,000.00	0

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/Rec'd
Fund 10 - General Fund	EXPENSE								
Department 30 - Fire Department	Transfer to Other Governments	2,016,000.00	.00	2,016,000.00	.00	.00	.00	2,016,000.00	0
Department 30 - Fire Department	Totals	\$70,235,400.00	\$1,322,872.00	\$71,558,272.00	\$5,370,194.54	\$1,531,710.57	\$26,858,399.32	\$43,168,162.11	40%
Department 33 - Engineering & Env Services	Personal Services	.00	1,500.00	1,500.00	.00	1,500.00	.00	.00	100
20	Materials and Supplies	.00	2,324.00	2,324.00	55.79	2,320.17	677.04	(673.21)	129
30	Contractual Services	.00	349,114.00	349,114.00	.00	349,113.14	.00	.86	100
45	Improvements and Equipment	.00	225.00	225.00	.00	225.00	.00	.00	100
Department 33 - Engineering & Env Services	Totals	\$0.00	\$353,163.00	\$353,163.00	\$55.79	\$353,158.31	\$677.04	(\$672.35)	100%
Department 35 - Public Works	Personal Services	9,624,500.00	7,378.00	9,631,878.00	806,803.61	22,198.66	3,711,771.39	5,897,907.95	39
20	Materials and Supplies	2,955,800.00	725,938.00	3,681,738.00	295,802.75	1,120,552.55	999,163.64	1,562,021.81	58
30	Contractual Services	9,286,700.00	1,691,619.00	10,978,319.00	472,937.10	2,839,663.72	3,346,419.94	4,792,235.34	56
45	Improvements and Equipment	3,082,700.00	887,476.00	3,970,176.00	260,461.37	2,398,662.05	616,341.45	955,172.50	76
51	TRANSFER TO DEBT SERVICE FUND	708,000.00	.00	708,000.00	.00	.00	.00	708,000.00	0
Department 35 - Public Works	Totals	\$25,657,700.00	\$3,312,411.00	\$28,970,111.00	\$1,836,004.83	\$6,381,076.98	\$8,673,696.42	\$13,915,337.60	52%
Department 50 - City Council	Personal Services	1,510,300.00	.00	1,510,300.00	107,875.29	2,748.00	540,028.28	967,523.72	36
20	Materials and Supplies	22,000.00	2,497.00	24,497.00	1,645.53	3,119.67	3,138.87	18,238.46	26
30	Contractual Services	226,500.00	.00	226,500.00	31,906.62	28,651.16	134,317.53	63,531.31	72
45	Improvements and Equipment	103,500.00	320.00	103,820.00	908.75	52.94	70,026.27	33,740.79	68
Department 50 - City Council	Totals	\$1,862,300.00	\$2,817.00	\$1,865,117.00	\$142,336.19	\$34,571.77	\$747,510.95	\$1,083,034.28	42%
Department 90 - City Courts	Personal Services	4,060,800.00	.00	4,060,800.00	322,194.46	.00	1,543,318.85	2,517,481.15	38
20	Materials and Supplies	80,200.00	7,766.00	87,966.00	7,906.82	8,563.59	19,400.75	60,001.66	32
30	Contractual Services	119,000.00	.00	119,000.00	8,954.82	.00	29,686.06	89,313.94	25
Department 90 - City Courts	Totals	\$4,260,000.00	\$7,766.00	\$4,267,766.00	\$339,056.10	\$8,563.59	\$1,592,405.66	\$2,666,796.75	38%
Department 95 - City Marshal	Personal Services	2,688,500.00	1,327.00	2,689,827.00	221,163.32	.00	1,102,888.60	1,586,938.40	41
20	Materials and Supplies	96,200.00	1,069.00	97,269.00	10,874.30	6,769.90	43,691.65	46,807.45	52
30	Contractual Services	32,300.00	.00	32,300.00	1,023.12	.00	79.77	32,220.23	0
45	Improvements and Equipment	56,800.00	.00	56,800.00	1,287.31	.00	7,247.43	49,552.57	13
Department 95 - City Marshal	Totals	\$2,873,800.00	\$2,396.00	\$2,876,196.00	\$234,348.05	\$6,769.90	\$1,153,907.45	\$1,715,518.65	40%
EXPENSE TOTALS		\$280,574,500.00	\$13,589,144.00	\$294,163,644.00	\$21,499,945.13	\$18,589,065.84	\$100,660,320.94	\$174,914,257.22	41%
Fund 10 - General Fund	Totals								
REVENUE TOTALS		.00	.00	.00	.00	.00	.00	.00	+++
EXPENSE TOTALS		280,574,500.00	13,589,144.00	294,163,644.00	21,499,945.13	18,589,065.84	100,660,320.94	174,914,257.22	41%
Fund 10 - General Fund	Totals	(\$280,574,500.00)	(\$13,589,144.00)	(\$294,163,644.00)	(\$21,499,945.13)	(\$18,589,065.84)	(\$100,660,320.94)	(\$174,914,257.22)	

Budget Performance Report

Date Range 01/01/24 - 05/31/24

Only Show Rollup Account and Rollup to Character/Account

Grand Totals													
REVENUE TOTALS	280,574,500.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
EXPENSE TOTALS	13,589,144.00	13,589,144.00	294,163,644.00	294,163,644.00	21,499,945.13	18,589,065.84	100,660,320.94	174,914,257.22					
Grand Totals	(\$280,574,500.00)	(\$13,589,144.00)	(\$294,163,644.00)	(\$294,163,644.00)	(\$21,499,945.13)	(\$18,589,065.84)	(\$100,660,320.94)	(\$174,914,257.22)					41%