



## OFFICE OF THE DIRECTOR OF FINANCE

505 TRAVIS STREET, SUITE 670 • SHREVEPORT, LA 71101 • (318) 673-5405

**DATE:** January 27, 2025

**To:** Tabatha Taylor, Chairwoman  
Ursula Bowman, Vice Chairwoman  
Grayson Boucher  
Gary Brooks  
James Green  
Dr. Alan Jackson, Jr.  
Jim Taliaferro

**From:** Sheila A Faour, Director of Finance

**Subject:** Monthly Financial Reports for the Month ended December 31, 2024

The following summary financial reports for the month ended December 31, 2024 are enclosed:

Year-to-date comparison of Sales and Use Tax Collections  
Year-to-date comparison of General Fund Departmental Revenues  
Year-to-date comparison of General Fund Departmental Expenditures and Encumbrances  
Year-to-date comparison of Major Non-General Fund Revenues  
Year-to-date comparison of General Fund and Major Non-General Fund Expenditures and Encumbrances  
Year-to-date General Fund Budget Performance Report  
Report on 2023 Audit Findings and Corrective Plan of Action  
Report on 2023 Management Letter Compliance Observations

cc: Tom Arceneaux, Mayor  
Tom Dark, Chief Administrative Officer  
LaTonya Bogan, Clerk of Council  
Leanis Steward, City Internal Auditor  
Arlene Adger, Deputy Director of Finance  
April Jordan, City Controller  
LaShawntra (Shawna) Hawkins, Revenue Administrator  
Renee Anderson, Purchasing Agent

Attachments

**CITY OF SHREVEPORT  
SALES and USE TAX COLLECTIONS  
FOR THE MONTH ENDED DECEMBER 31, 2024**

	<u>2023 Actual</u>		<u>2024 Monthly</u>			<u>2024 YTD</u>			<u>2024 vs 2023</u> <u>Cumulative % Change</u>
	<u>2023 Actual</u> <u>(Month)</u>	<u>2023 Actual</u> <u>(Cumulative)</u>	<u>2024 Budget</u> <u>(Month)</u>	<u>2024 Actual</u> <u>(Month)</u>	<u>% of Actuals To</u> <u>Monthly</u> <u>Budget</u>	<u>2024 Budget</u> <u>(Cumulative)</u>	<u>2024 Actual</u> <u>(Cumulative)</u>	<u>% To Total</u> <u>Budget YTD</u>	<u>% Change</u>
January	15,975,984	15,975,984	16,606,830	15,295,448	92%	16,606,830	15,295,448	9.0%	-4.3%
February	12,515,845	28,491,829	13,010,060	12,689,243	98%	29,616,890	27,984,691	16.5%	-1.8%
March	12,254,128	40,745,957	12,738,009	12,518,705	98%	42,354,899	40,503,396	23.8%	-0.6%
April	14,803,067	55,549,024	15,387,598	13,771,767	89%	57,742,497	54,275,163	31.9%	-2.3%
May	12,949,215	68,498,239	13,460,543	13,063,733	97%	71,203,040	67,338,896	39.6%	-1.7%
June	13,406,539	81,904,778	13,935,925	13,614,663	98%	85,138,965	80,953,559	47.6%	-1.2%
July	13,464,023	95,368,801	13,996,719	12,955,360	93%	99,135,684	93,908,919	55.2%	-1.5%
August	14,416,970	109,785,771	14,986,255	14,627,832	98%	114,121,939	108,536,751	63.8%	-1.1%
September	14,236,166	124,021,937	14,798,312	13,356,316	90%	128,920,251	121,893,067	71.7%	-1.7%
October	13,529,610	137,551,547	14,063,856	13,728,392	98%	142,984,107	135,621,459	79.8%	-1.4%
November	13,330,048	150,881,595	13,856,414	13,984,328	101%	156,840,521	149,605,787	88.0%	-0.8%
<b>December</b>	<b>12,698,069</b>	<b>163,579,664</b>	<b>13,199,480</b>	<b>13,271,526</b>	<b>101%</b>	<b>170,040,001</b>	<b>162,877,313</b>	<b>95.8%</b>	<b>-0.4%</b>
	<b>163,579,664</b>		<b>170,040,001</b>	<b>162,877,313</b>					

Data Sources: LOGOS Financial System and Caddo-Shreveport Sales and Use Tax Commission Report

CITY OF SHREVEPORT  
GENERAL FUND REVENUES  
YEAR-TO-DATE  
BUDGET-TO-ACTUAL  
FOR THE MONTH ENDED DECEMBER 31, 2024

Department Description	Department Number	2023			2024		
		Budget	YTD Revenue	Revenue/ Budget	Budget	YTD Revenue	Revenue/ Budget
City Attorney	11	\$ 1,400	\$ (1,000)	-71%	\$ -	\$ 2,655	-
Mayor's Office	10	-	-	-	-	-	-
Property Standards	12	525,000	1,414,876	270%	386,000	1,445,941	375%
Parks & Recreation	15	730,400	278,090	38%	885,700	857,782	97%
<b>Finance</b>							
Sales Taxes		164,800,000	162,714,292	99%	163,240,000	155,663,614	95%
Property Taxes		27,958,500	30,269,385	108%	29,037,000	30,170,096	104%
Franchise Taxes		9,809,000	9,976,918	102%	9,840,000	7,166,761	73%
Local Share State Tax		230,000	183,448	80%	230,000	132,266	58%
Business Licenses		7,597,500	7,633,825	100%	7,535,000	7,503,269	100%
Other		55,000	254,630	463%	50,000	65,904	132%
<b>Total Finance</b>	20	<u>210,450,000</u>	<u>211,032,498</u>	100%	<u>209,932,000</u>	<u>200,701,910</u>	96%
General Government	23	57,736,600	16,539,818	29%	73,547,539	37,651,959	51%
Police	25	<u>1,016,200</u>	<u>3,705,380</u>	365%	<u>7,011,000</u>	<u>7,056,907</u>	101%
<b>Fire</b>							
Emergency Medical Service		8,000,000	10,124,210	127%	13,092,600	16,392,247	125%
Other		8,886,600	8,233,245	93%	7,017,200	2,745,574	39%
<b>Total Fire</b>	30	<u>16,886,600</u>	<u>18,357,455</u>	109%	<u>20,109,800</u>	<u>19,137,821</u>	95%
<b>Public Works</b>							
Permits		3,912,400	3,116,635	80%	2,736,000	2,832,885	104%
Intergovernmental		694,000	696,220	100%	694,000	350,059	50%
Other		1,240,400	538,065	43%	2,528,000	2,327,128	92%
<b>Total Public Works</b>	33 and 35	<u>5,846,800</u>	<u>4,350,920</u>	74%	<u>5,958,000</u>	<u>5,510,072</u>	92%
Information Technology	14	-	14,345	-	-	-	-
City Court	90	1,553,500	1,612,283	104%	1,700,000	1,767,785	104%
City Marshal	95	<u>58,000</u>	<u>-</u>	-	<u>79,200</u>	<u>75,900</u>	0%
<b>Grand Totals</b>		<u>\$ 294,804,500</u>	<u>\$ 257,304,665</u>	87%	<u>\$ 319,609,239</u>	<u>\$ 274,208,732</u>	86%

General Government 2024 Activity: includes Other Revenues of Fund Balance, American Rescue Act Funds, and Transfer from Water & Sewer  
Data Source: Financial System LOGOS December 2024 (as of 01-24-2025) Budget Performance Reports

**CITY OF SHREVEPORT**  
**GENERAL FUND EXPENDITURES and ENCUMBRANCES**  
**YEAR-TO-DATE BUDGET-TO-ACTUAL**  
**BY DEPARTMENT**  
**FOR THE MONTH ENDED DECEMBER 31, 2024**

<u>Department</u>	<u>Dept Number</u>	<u>Expenditure Budget</u>	<u>YTD Expenditures &amp; Encumbrances</u>	<u>YTD % to Budget</u>
Mayor's Office	10	\$ 1,024,400	\$ 959,182	94%
City Attorney	11	1,501,400	1,354,706	90%
Property Standards	12	8,123,000	7,497,613	92%
Human Resources	13	1,250,000	1,128,595	90%
Information Technology	14	4,800,100	4,689,937	98%
Parks & Recreation	15	23,317,615	23,190,224	99%
Finance	20	4,109,200	3,991,168	97%
General Government	23	92,774,239	53,421,645	58%
Police	25	75,565,300	73,970,960	98%
Fire	30	69,403,532	66,037,714	95%
Public Works	33/35	28,273,100	24,063,616	85%
City Council	50	1,862,300	1,576,998	85%
City Courts	90	4,260,000	3,913,630	92%
City Marshal	95	2,953,000	2,908,813	99%
<b>General Fund Totals</b>		<b>\$ 319,217,186</b>	<b>\$ 268,704,801</b>	<b>84% (a)</b>

(a) Percentages shown on this line are **Expenditures & Encumbrances Total/Budget Total**

**CITY OF SHREVEPORT  
NON-GENERAL FUND MAJOR REVENUES  
YEAR-TO-DATE  
BUDGET-TO-ACTUAL  
FOR THE MONTH ENDED DECEMBER 31, 2024**

<u>Department</u>	<u>Fund</u>	<u>Revenue Budget</u>	<u>YTD Revenue</u>	<u>YTD Revenue/ Budget</u>	
Riverfront Development	20	10,394,400	7,339,016	71%	
MPC	25	2,054,000	1,636,427	80%	
Community Development	26	25,547,331	7,313,515	29%	
Public Safety	27	2,950,000	1,941,403	66%	
Debt Service	30	73,195,800	22,024,526	30%	
Retained Risk	38	19,435,000	21,785,666	112%	
Golf Course	60	3,134,400	2,954,343	94%	
Airport	61	31,611,400	22,889,986	72%	
Water & Sewer	65	184,349,200	106,429,203	58%	(a)
Solid Waste	75	21,542,900	15,686,163	73%	
<b>Totals</b>		<u><u>374,214,431</u></u>	<u><u>210,000,248</u></u>	<b>56%</b>	(b)

(a) Water and Sewer Revenue Budget does not include the Stabilization Fund amount

(b) Percentage shown on this line is **YTD Revenue Total/Revenue Budget Total**

**CITY OF SHREVEPORT  
MAJOR FUNDS  
YEAR-TO-DATE  
BUDGET-TO-ACTUAL  
EXPENSES and ENCUMBRANCES  
FOR THE MONTH ENDED DECEMBER 31, 2024**

<u>Fund Description</u>	<u>Fund</u>	<u>Expenditure Budget</u>	<u>YTD Expenses &amp; Encumbrances</u>	<u>YTD % to Budget</u>	
General Fund	10	\$ 319,217,186	\$ 268,704,801	84%	
Riverfront Development	20	\$ 9,594,400	\$ 4,402,841	46%	
MPC	25	\$ 2,054,000	\$ 1,868,550	91%	
Community Development	26	\$ 25,547,331	\$ 12,294,155	48%	
Public Safety	27	\$ 2,950,000	\$ 2,605,409	88%	
Debt Service	30	\$ 73,195,800	\$ 19,788,281	27%	
Retained Risk	38	\$ 19,435,000	\$ 20,563,097	106%	
Golf Courses	60	\$ 3,134,400	\$ 2,429,224	78%	
Airport	61	\$ 31,611,400	\$ 27,140,647	86%	
Water & Sewer	65	\$ 184,349,200	\$ 126,912,309	69%	(a)
Solid Waste	75	\$ 21,542,900	\$ 21,216,486	98%	
		<b>\$ 373,414,431</b>	<b>\$ 239,220,999</b>	<b>64%</b>	
<b>TOTALS</b>		<b><u>\$ 692,631,617</u></b>	<b><u>\$ 507,925,800</u></b>	<b>73%</b>	(b)

(a) Water and Sewer Expenditure Budget and YTD Expenses and Encumbrances do not include the Stabilization Fund amount

(b) Percentage shown on this line is **Expenses & Encumbrances Total / Expenditure Budget Total**