

**INTER-OFFICE MEMORANDUM**

City of Shreveport

**Finance Department, Accounting Division**

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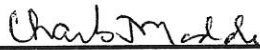
**DATE:** December 23, 2016

**TO:** Willie Bradford, Chairman  
Jeff Everson  
Oliver Jenkins  
Michael Corbin  
James Flurry  
Stephanie Lynch  
Jerry Bowman

**FROM:** Charles Madden  
Director of Finance

**SUBJECT:** Monthly Financial Reports – as of and for the eleven months ended November 30, 2016

Attached are the summary financial reports provided by the Finance Department as of and for the eleven months ended November 30, 2016. The first report provides a year-to-date comparison of selected General Fund revenues. The second report provides a year-to-date comparison of selected revenues in the enterprise funds. The third report provides a year-to-date comparison of General Fund departmental expenditures and expenditures of other selected funds.



Charles Madden

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Attachment

cc Ollie S. Tyler, Mayor  
Brian Crawford, CAO  
Arthur Thompson, Clerk of Council  
Leanis Steward, City Internal Auditor

**SALES TAX REVENUES**

Sales tax collections in November for the month of October were \$8,978,901 and down by -5.59% from the same period in 2015. With eleven months experience, collections are down by -2.13%

<u>Month</u>	<u>Last Year</u>	<u>This Year (1)</u>	<u>% Change</u>
February	\$ 9,078,270	\$ 9,187,869	1.21%
March	9,264,052	9,114,787	-1.61%
April	10,541,449	10,271,478	-2.56%
May	9,432,109	9,573,674	1.50%
June	9,468,381	9,314,343	-1.63%
July	10,381,340	10,447,661	0.64%
August	9,878,577	9,099,057	-7.89%
September	9,479,576	9,223,029	-2.71%
October	9,738,053	9,502,118	-2.42%
November	9,510,770	8,978,901	-5.59%
Total	<u>96,772,576</u>	<u>94,712,917</u>	<u>-2.13%</u>
December	<u>9,496,510</u>		
Total	<u>203,041,663</u>		
January 2016 and 2017	<u>11,631,592</u>		
	<u>\$ 299,814,239</u>		

(1) Based on monthly amounts reported by the Sales & Use Tax Commission and adjusted for refunds.

**EXPENDITURES**

A comparison of expenditures and encumbrances for the eleven months ended November 30, 2016, to the total appropriation for selected funds is outlined below.

<u>Fund</u>	<u>Budget</u>	<u>YTD Exp &amp; Encum</u>	<u>% of Budget</u>
General Fund	\$ 236,036,012	\$ 197,150,085	83.53%
MPC	1,669,368	1,429,243	85.62%
Golf	1,328,755	1,266,670	95.33%
Airports	22,178,836	11,261,217	50.77%
Water & Sewer	105,764,039	75,774,245	71.64%
Riverfront Development	10,611,819	8,351,322	78.70%
Retained Risk	8,034,807	7,041,262	87.63%
Total	<u>\$ 385,623,636</u>	<u>\$ 302,274,045</u>	<u>78.39%</u>

Golf, Airport, and Water Sewer do not include depreciation and amortization.

**City of Shreveport, Louisiana**  
**Major General Fund Revenues**  
**YTD Comparison**

Department	Eleven Months Ended November 30, 2015			Eleven Months Ended November 30, 2016			
	Budget	YTD Collected	% of Budget	Budget	YTD Collected	% of Budget	% of Prior Year
Mayor's Office	\$ -	\$ 850	0.00%	\$ -	\$ 300	0.00%	-64.71%
City Attorney	-	5,650	0.00%	-	34,321	0.00%	507.45%
Property Standards	640,000	382,718	59.80%	522,000	653,871	125.26%	70.85%
Human Resources	-	650	0.00%	-	930	0.00%	43.08%
Parks & Recreation (1)	317,000	233,566	73.68%	243,400	258,127	106.05%	10.52%
General Government (2)	185,226,800	159,573,544	86.15%	191,792,000	165,746,153	86.42%	3.87%
Police (3)	863,000	750,709	86.99%	1,351,500	804,301	59.51%	7.14%
Fire	8,138,600	7,451,547	91.56%	8,597,300	8,559,157	99.56%	14.86%
Engineering	1,439,200	1,361,597	94.61%	1,978,400	1,416,943	71.62%	4.06%
Public Works							
Permits	2,081,200	1,970,123	94.66%	2,099,600	1,699,224	80.93%	-13.75%
Landfill	11,300,000	9,612,131	85.06%	10,500,000	9,191,533	87.54%	-4.38%
Other (4)	3,411,200	318,503	9.34%	3,044,400	506,231	16.63%	58.94%
City Court	1,944,300	1,402,506	72.13%	1,954,000	1,538,095	78.72%	9.67%
City Marshal	1,293,800	935,516	72.31%	1,256,700	956,367	76.10%	2.23%
	<u>\$ 216,655,100</u>	<u>\$ 183,999,610</u>		<u>\$ 223,339,300</u>	<u>\$ 191,365,552</u>		

Note:

- (1) 2015 Parks & Recreation budget amount presented does not include certificate of indebtedness of \$1,500,000.
- (2) General Government includes Finance.
- (3) 2016 Police budget amount presented does not include certificates of indebtedness of \$3,501,000.
- (4) 2016 Public Works budget amount presented does not include certificates of indebtedness of \$3,200,000.

**City of Shreveport, Louisiana**  
**Major Other Revenues**  
**YTD Comparison**

Revenue Item	Eleven Months Ended November 30, 2015			Eleven Months Ended November 30, 2016			
	Budget	YTD Realized	% of Budget	Budget	YTD Realized	% of Budget	% of Prior Year
Golf Course	\$ 1,506,500	\$ 1,149,534	76.30%	\$ 1,324,800	\$ 1,321,667	99.76%	14.97%
Airport	\$ 22,220,300	\$ 10,809,365	48.65%	\$ 21,916,700	\$ 10,856,236	49.53%	0.43%
Water & Sewer	\$ 83,993,900	\$ 69,091,511	82.26%	\$ 100,319,600	\$ 75,929,088	75.69%	9.90%

**City of Shreveport, Louisiana**  
**Departmental Expenditures**  
**YTD Comparison**

Department	Eleven Months Ended November 30, 2015			Eleven Months Ended November 30, 2016			
	Budget	YTD Exp & Encum	% of Budget	Budget	YTD Exp & Encum	% of Budget	% of Prior Year
Office of the Mayor	\$ 991,527	\$ 986,941	99.54%	\$ 969,927	\$ 911,620	93.99%	-7.63%
City Attorney	1,244,800	1,076,022	86.44%	1,223,279	1,037,389	84.80%	-3.59%
Property Standards	3,569,490	3,133,526	87.79%	3,931,079	3,483,549	88.62%	11.17%
Personnel	611,915	524,745	85.75%	665,651	564,157	84.75%	7.51%
Information Technology	4,412,048	3,673,316	83.26%	4,174,133	3,256,853	78.02%	-11.34%
Parks & Rec	18,934,864	16,750,938	88.47%	18,263,983	17,609,514	96.42%	5.13%
Finance	3,799,363	3,340,056	87.91%	3,620,690	3,515,388	97.09%	5.25%
General Government	28,795,000	22,433,022	77.91%	33,850,400	21,784,372	64.35%	-2.89%
Police	55,705,242	49,076,498	88.10%	60,320,077	53,734,750	89.08%	9.49%
Fire	54,366,722	44,972,622	82.72%	53,889,288	46,111,180	85.57%	2.53%
Engineering	4,423,859	3,338,337	75.46%	4,293,977	3,384,408	78.82%	1.38%
Public Works	42,011,021	33,536,698	79.83%	44,065,667	35,812,287	81.27%	6.79%
City Council	1,506,068	1,212,177	80.49%	1,560,029	1,209,904	77.56%	-0.19%
City Courts	3,771,581	3,154,731	83.64%	3,613,732	3,076,660	85.14%	-2.47%
City Marshal	1,594,100	1,586,328	99.51%	1,594,100	1,658,056	104.01%	4.52%
<b>General Fund Total</b>	<b>225,737,600</b>	<b>188,795,958</b>	<b>83.64%</b>	<b>236,036,012</b>	<b>197,150,085</b>	<b>83.53%</b>	

Fund	Eleven Months Ended November 30, 2015			Eleven Months Ended November 30, 2016			
	Budget	YTD Exp & Encum	% of Budget	Budget	YTD Exp & Encum	% of Budget	% of Prior Year
Riverfront Development	8,600,065	6,802,679	79.10%	10,611,819	8,351,322	78.70%	22.77%
Retained Risk	10,025,971	6,618,777	66.02%	8,034,807	7,041,262	87.63%	6.38%
MPC	1,804,251	1,581,040	87.63%	1,669,368	1,429,243	85.62%	-9.60%
Golf	1,509,930	1,201,918	79.60%	1,328,755	1,266,670	95.33%	5.39%
Airport	22,244,920	11,408,708	51.29%	22,178,836	11,261,217	50.77%	-1.29%
W&S	86,398,141	61,915,470	71.66%	105,764,039	75,774,245	71.64%	22.38%

Golf, Airport, and W&S totals do not include depreciation.