

City of Shreveport
INCOME ELIGIBILITY CERTIFICATION
EFFECTIVE 7/16/2020

Homeowner(s)/Homebuyer(s) Name _____

Address _____

To the best of his/her knowledge, the undersigned Housing Loan Officer certifies that the homeowner(s)/homebuyer(s) listed above has/have a household size and income as shown below:

The reported household size is _____ person(s).

The gross annual household income equals \$_____.

PERCENTAGE OF AREA MEDIAN INCOME _____%

<u>FAMILY SIZE</u>	<u>MEDIAN INCOME INCOME</u>	<u>VERY LOW 50%</u>	<u>LOW ** 80%</u>
1	\$ 39,700.00	\$ 19,800.00	\$ 31,750.00
2	\$ 45,400.00	\$ 22,700.00	\$ 36,300.00
3	\$ 51,100.00	\$ 25,550.00	\$ 40,850.00
4	\$ 56,700.00	\$ 28,350.00	\$ 45,350.00
5	\$ 61,300.00	\$ 30,650.00	\$ 49,000.00
6	\$ 65,800.00	\$ 32,900.00	\$ 52,650.00
7	\$ 70,400.00	\$ 35,200.00	\$ 56,250.00
8	\$ 74,900.00	\$ 37,450.00	\$ 59,900.00

Loan Officer's Signature _____

Date _____

Calculation: _____ / _____ = _____

Borrowers' Income divided by Median Income for Family Size = Percentage of Median

****NOTE: If household income exceeds the 80%, applicant does not qualify for assistance.**